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The progress made so far by both the parties for all the above packages are as per agreed scheduled.

## **Government Expenditure**

8340. SHRI SRIKANTHA DATTA NARASIMHA RAJA WADIYAR: SHRI PARASRAM BHARD-WAJ: SHRI DHARMESH PRASAD VARMA:

Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has taken decision to undertake monthly checks to ensure that Government expenditure remains under control:

(b) whether it would be done regularly and systematically throughout the current Financial Year:

(c) whether the expenditure on establishments day-to-day administration etc. would be reduced Ministry-wise; and

(d) if so, the guidelines sent to different Ministries in this regard?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHAS-TRI): (a) and (b). Yes. Sir.

(c) and (d). Finance Minister has written to all Ministers suggesting identification of savings in establishment expenditure so as to absorb the liability on account of fresh D.A. instalments. They have also been requested to draw up a quarterly/monthly Budget of expenditure and receipts, so as to facilitate monitoring of the overall Budget Deficit.

## Setting up of Manufacturing Units Abroad by Exporters

8341. SHRI SRIKANTHA DATTA NARASIMHA RAJA WADIYAR: Will the Minister of COMMERCE be pleased to state:

(a) whether the Reserve Bank of India has suggested Indian exporters to set up manufacturing bases abroad;

(b) if so, the rationale behind this suggestion;

(c) whether Government propose to help Indian exporters in setting up manufacturing units in other countries; and

(d) if so, the details thereof?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) No, Sir.

(b) Does not arise.

(c) and (d). Government approves proposals for setting up of manufacturing units abroad under the existing guidelines governing setting up of Joint Ventures/wholly Owned Subsidiaries abroad. An Inter Ministerial Comment the on joint ventures abroad in the Ministry of Commerce approves such proposals within the frame-work of the guidelines.

## Profitability of Foreign Banches of Indian Banks

8342. SHRI PARASRAMBHARDWAJ: Will the Minister of FINANCE be pleased to state:

(a) whether branches of the Indian banks operating in foreign countries have been able to maintain their business and profitability during last two years;