

Churchgate, Bombay. This auditorium was handed over by A.I.R. to the National Film Development Corporation for screening of films. However, the auditorium was taken back from National Film Development Corporation for setting up AIR's Multi-track recording studio.

(c) and (d). After taking back the auditorium from National Film Development Corporation in 1988, it is being used for the purpose of recording of programmes before invited audiences. Renovation work to make the auditorium suitable for multi-track recording studio and civil modification works have already been initiated.

Assistance to Goldsmiths

10424. SHRI R. JEEVARATHINAM:
SHRI R.N. RAKESH:
SHRI PHOOL CHAND
VARMA:
SHRI A.R. ANTULAY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have assessed the number of licenced goldsmiths in the country and their annual demand of gold;

(b) whether there is a propose to give loan or some relief to the goldsmiths for their rehabilitation being affected by the Gold Control Act now repealed;

(c) if so, the details thereof;

(d) whether Government have taken any measures to meet the requirement of gold in the country; and

(e) if not, the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) The number of certified Goldsmiths

in the country was 3,78,416 in 1989. No assessment is however possible of the annual demand of gold required by goldsmiths.

(b) No, Sir.

(c) Does not arise.

(d) No, Sir.

(e) Gold is not an essential commodity hence no action has been taken to meet the requirement of gold in the country.

NRI Investment in the Capital Issues of Indian Companies

10425. SHRI DILIP SINGH JU DEO:
SHRI SHANTARAM
POTDUKHE:

Will the Minister of FINANCE be pleased to state:

(a) whether there is an alarming slump in the Non-Resident Indian (NRI) investments in the capital issues of Indian Companies;

(b) if so, the reasons therefor;

(c) whether even in the domestic money market, the investors are in a dilemma over debenture tactics of the Companies; and

(d) if so, the measures Government propose to take to countenance the situation and revamp the investment market—both NRI and domestic investments?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (d). Investors response to the issue of company depends upon a variety of factors, including the general state of the capital market, the marketing effort put in by the company, its past record, the expectations and perception of the investors and