

category on the entire loan amount for loans sanctioned by IFCI, TFCI and State Financial Corporation for approved hotel projects.

Recruitment in Rourkela Steel Plant

7430. SHRID. AMAT: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether there are irregularities in the matter of providing employment and promotion to the local people in Rourkela Steel Plant; and

(b) if so, the steps being taken in this regard?

THE MINISTER OF STEEL AND MINES AND THE MINISTER OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) No, Sir.

(b) Does not arise.

Setting up Mini Steel Plants in Karnataka

7431. SHRI SRIKANTHA DATTA NARASIMHA RAJA WADIYAR: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether there is a proposal to set up some mini steel plants during the Eighth plan period;

(b) whether any such mini steel plant is proposed to be set up in Karnataka; and

(c) if so, the details thereof?

THE MINISTER OF STEEL AND MINES AND THE MINISTER OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) and (b). At present there is no proposal to set up new mini-steel plants in the country except in certain hilly and backward regions in the country.

(c) Does not arise.

Exchange Value of Rupee

7432. SHRISANAT KUMAR MANDAL: Will the Minister of FINANCE be pleased to state:

(a) whether the exchange value of rupee vis-a-vis major World currencies fell more steeply in the Seventh Plan than in the Sixth Plan;

(b) if so, its decline in value against Special Drawing Rights in the Sixth Plan as compared to the Seventh Plan;

(c) the reasons for such precipitate fall in the Seventh Plan; and

(d) the steps being taken to arrest its further fall during the Eight Plan?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b). The annual average exchange rates of the Rupee against the SDR, US \$, UK £, DM and Yen at the end of the Sixth and Seventh Plans are indicated below:

(Rupees per unit of foreign currencies)

	<i>SDR</i>	<i>US \$</i>	<i>£</i>	<i>DM</i>	<i>Yen</i>
1984-85	7.9328	7.8886	14.8668	3.9877	0.0487
1989-90	21.3684	16.6492	26.9179	9.0922	0.1166