

Proposals (St)

36 I also propose to increase the auxiliary duty on points and varnishes from 33½ per cent to 50 per cent of the effective basic excise duty, which will bring an additional revenue of Rs 180 crores

37 Till recently DMT and caprolactam were being imported at high international prices. The indigenous production of DMT has since started while the caprolactam unit is expected to go into production shortly. Having regard to the prices at which these products were imported and as a revenue measure I propose to levy a duty for the first time at the rate of 50 per cent *ad valorem* on caprolactam and 25 per cent *ad valorem* on DMT. This is expected to yield a revenue of Rs 1240 crores. The proposed levies will not result in countervailing duties on the imported caprolactam and DMT.

38 The proposals relating to excise duties will lead to a gain in revenue of about Rs 166 crores in a full year of which about Rs 20 crores will accrue to the States and Rs 146 crores to the Centre.

Customs Duties

39 The inflationary trends in international prices to which I had referred in my budget speech in February 1974 continue. In these circumstances, I have decided to leave unchanged customs duties, proper though additional revenue to the extent of Rs 1 crore is expected from countervailing duties consequent on the changes proposed in Central excise duties.

40 Where changes are proposed to be effected by issue of notifications effective from the 1st August, 1974 I shall in due course lay copies of such notifications on the Table of the House.

41 Taking Customs and Central Excise duties together and exclusive of States' share the additional revenue accruing to the Centre will be of the order of Rs 147 crores in a full year

or Rs 98 crores approximately for the rest of the current financial year.

42 The various tax proposals, both direct and indirect, that I have outlined will yield a revenue of approximately Rs 210 crores in a full year and Rs 123 crores in 1974-75 for the Centre. The States will also receive Rs 22 crores approximately in a full year and Rs 13 crores approximately during the current year as a result of these proposals.

43 As I stated earlier, the presentation of fresh taxation proposals is not an ordinary event. The economic compulsions of the current situation do not leave us with any really viable alternatives. It is in this perspective I would wish the House to view and to judge these proposals.

17 45 hrs

FINANCE (NO 2) BILL 1974*

The Minister of FINANCE (SHRI YASHWANTRAO CHAVAN) I beg move for leave to introduce the Finance (No 2) Bill 1974.

MR SPEAKER The quest *on* is

That leave be granted to introduce the Finance No (2) Bill, 1974"

The Lok Sabha divided

Ayes

Division No 3] [17 51 hrs

Acnal Singh Shri
Aga Shri Syed Ahmed
Agrawal Shri Shrikrishna
Ahirwar Shri Nathu Ram
Alagesan Shri O V
Avisari Shri Ziaur Rahman
Arvind Netam, Shri
Austin, Dr Henry

*Published in Gazette of India Extraordinary Part II section 2, dated 31/7/74.

| | |
|-------------------------------|----------------------------------|
| Awadhesh Chandra Singh, Shri | Dube, Shri J. P. |
| Azad, Shri Bhagwat Jha | Dumada, Shri L. K. |
| Babunath Singh, Shri | Dwivedi, Shri Nageshwar |
| Bajpai, Shri Vidya Dhar | Engt. Shri Biren |
| Balakrishniab, Shri T. | Gandhi, Shrimati Indira |
| Banerjee, Shrimati Mukul | Gavit, Shri T. H. |
| Berman, Shri R. N. | Gogoi, Shri Tarun |
| Berua, Shri Bedabrata | Gomango, Shri Giridhar |
| Basappa, Shri K. | Gopal, Shri K. |
| Basumatari, Shri D. | Goswami, Shri Dinesh Chandra |
| Besra, Shri S. C. | Gotkhinde, Shri Annasaheb |
| Bhagat, Shri H. K. L. | Gowda, Shri Pampan |
| Bhatia, Shri Raghunandan Lal | Hansda, Shri Subodh |
| Bheeshmadev, Shri M. | Hanumanthaiya, Shri K. |
| Bist, Shri Narendra Singh | Harj Kishore Singh, Shri |
| Brahmanandji, Shri Swami | Harj Singh, Shri |
| Brij Raj Singh-Kotah, Shri | Ishaque, Shri A. K. M. |
| Buta Singh, Shri | Jadeja, Shri D. P. |
| Chakleshwar Singh, Shri | Jagjivan Ram, Shri |
| Chandrakar, Shri Chandulal | Jamilurrahman, Shri Md. |
| Chaturvedi, Shri Rohan Lal | Jeyalakshmi, Shrimati V. |
| Chaudhari, Shri Amarsingh | Jha, Shri Chiranjib |
| Chaudhary, Shri Nitiraj Singh | Joshi, Shrimati Subhadra |
| Chavan, Shrimati Premalabai | Kadam, Shri J. G. |
| Chavan, Shri Yeshwantrao | Kadannappalli, Shri Ramachandran |
| Chawla, Shri Amar Nath | Kader, Shri S A |
| Chhotey Lal, Shri | Kailas, Dr. |
| Chhuttan Lal, Shri | Kakodkar, Shri Purushottam |
| Choudhury, Shri Moinul Haque | Kale, Shri |
| Daga, Shri M. C. | Kamakshaiab, Shri D. |
| Dalbir Singh, Shri | Kamble, Shri T. D. |
| Dalip Singh, Shri | Karan Singh, Dr |
| Darbara Singh Shri | Kasture, Shri A. S. |
| Das, Shri Anadi Charan | Kaul, Shrimati Sheila |
| Das, Shri Dharnidhar | Kavde, Shri B. R. |
| Deshmukh, Shri Shivaji Rao S | Kedar Nath Singh, Shri |
| Dhamankar, Shri | Khadilkar, Shri R. K. |
| Dharia, Shri Mohan | Kinder Lal, Shri |
| Dinesh Singh, Shri | Kisku, Shri A. K. |
| Dixit, Shri G. C. | Kulkarni, Shri Raja |
| Dixit, Shri Jagdish Chandra | Kushok Bakula, Shri |
| Doda, Shri Hiralal | Lakshmikanthamma, Shrimati T. |

| | |
|------------------------------|-------------------------------|
| Laskar, Shri Nihar | Qureshi, Shri Mohd Shafi |
| Lutfal Haque, Shri | Raghu Ramiah, Shri K |
| Mahajan, Shri Vikram | Rajdeo Singh, Shri |
| Mahajan, Shri Y S | Raju, Shri P V G |
| Maharaj Singh Shri | Ram, Shri Tulmohan |
| Majhi Shri Gajadhar | Ram Sewak Ch |
| Majhi, Shri Kumar | Ram Singh Bhai, Shri |
| Malaviva, Shri K D | Ram Swarup Shri |
| Mallikarjun, Shri | Ramshekhar Prasad Singh, Shri |
| Maurya, Shri B P | Rao Shrimati B Rudhabai A |
| Mishra, Shri Bibhuti | Rao, Shri J Rameshwar |
| Mishra Shri Jagannath | Rao, Shri M S Sanjeevi |
| Mishra Shri L N | Rao Shri P Ankineedu Prasad |
| Modi Shri Shrikishan | Rao Shri Pattabhi Rama |
| Mohan Swarup Shri | Rao Dr V K R Varadaraja |
| Mohapatra Shri Shyam Sumar | Rathia, Shri Umed Singh |
| Mohsin Shri F H | Rav, Shrimati Maya |
| Muhammed Khuda Bukh Shri | Reddy Shri M Ram Gopal |
| Murthy, Shri B S | Reddy Shri P Ganga |
| Naik Shri B V | Reddy Shri P Narasimha |
| Negi, Shri Pratap Singh | Rohatgi Shrimati Sushila |
| Nimbalkar, Shri | Sidhu Ram Shri |
| Oraon Shri Karik | Saini Shri Mulki Raj |
| Oraon Shri Tuna | Sive Shri N K P |
| Pahadia Shri Jagannath | Sumanta Shri S C |
| Pandey, Shri Krishna Chandra | Sanghi Shri N K |
| Pandey Shri Narsingh Narain | Sankata Prasad Dr |
| Pandey, Shri R S | Sathe Shri Vasant |
| Pandey, Shri Sudhakar | Satish Chandra Shri |
| Pandey, Shri Tarkeshwar | Satpathy Shri Devendra |
| Panigrahi Shri Chintamani | Seithi Shri Arjun |
| Pant Shri K C | Shafee, Shri A |
| Paokai Haokip, Shri | Shahnawaz Khan, Shri |
| Parashar, Prof Narain Chand | Shambhu Nath, Shri |
| Paswan, Shri Ram Bhagat | Shankar Dava! Smgh, Shri |
| Patel, Shri Natwarlal | Shankar Dev Shri |
| Patel, Shri Prabhudas | Shankaranand, Shri B |
| Patil, Shri Anantrao | Sharma, Shri A P |
| Patil, Shri S B | Sharma, Dr Shankar Dayal |
| Patnaik, Shri J. B | Shastri, Shri Raja Ram |
| Prabodh Chandra Shri | Shastri, Shri Sheopujan |
| Purty, Shri M S | |

Sher Singh, Prof.
 Shinde, Shri Annasaheb P.
 Shivnath Singh, Shri
 Siddayya, Shri S. M.
 Siddheshwar Prasad, Shri
 Singh, Shri Vishwanath Pratap
 Sinha, Shri Dharam Bir
 Sinha, Shri Nawaj Kishore
 Sinha, Shri R. K.
 Sohan Lal, Shri T.
 Subramaniam, Shri C.
 Swaran Singh, Shri
 Tayyab Hussain, Shri
 Tiwary, Shri D. N.
 Tula Ram, Shri
 Unnikrishnan, Shri K. P.
 Venkatasubbiah, Shri P.
 Venkatswamy Shri G.
 Verma, Shri Balgovind
 Vidyalankar, Shri Amarnath
 Yadav, Shri Chandrajit
 Yadav, Shri R. P.
 Noes
 Bade, Shri R. V.
 Banerjee, Shri S. M.
 Bhaura Shri B. S.
 Chandrappan, Shri C. K.
 Chatterjee, Shri Somnath
 Chaudhuri, Shri Tridib
 Chavda, Shri K. S.
 Chowhan, Shri Bharat Singh
 Dandavate, Prof. Madhu
 Deo, Shri P. K.
 Durairasu, Shri A.
 Gowder, Shri J. Matha

Guha, Shri Samar
 Gupta, Shri Indrajit
 Hazra, Shri Manoranjan
 Horo, Shri N. E.
 Jha, Shri Bhogendra
 Jharkhande Rai, Shri
 Joarder, Shri Dinesh
 Joshi, Shri Jagannathrao
 Kalingarayat, Shri Mohanraj
 Krishnan, Shri E. R.
 Krishnan, Shrimati Parvathi
 Madhukar, Shri K. M.
 Mavalankar, Shri P. G.
 Mishra, Shri Shyamnandan
 Mitra, Shri Janeshwar
 Mody, Shri Piloo
 Muhammed Sheriff, Shri
 Muruganatham, Shri S. A.
 Nayak, Shri Baksu
 Pajanor, Shri Aravinda Bala
 Panda, Shri D. K.
 Parmar, Shri Bhaljubhai
 Patel Kumari Maniben
 Pradhan, Shri Dhan Shah
 Ramkanwar, Shri
 Ranabahadur Singh, Shri
 Reddy, Shri Y. Eswara
 Roy, Dr Saradish
 Sambhali, Shri Ishaque
 Sezhiyan, Shri
 Sharma, Shri R. R.
 Shastri, Shri Ramavtar
 Shastri, Shri Shuv Kumar
 Singh, Shri D. N.

Sinha, Shri Satyendra Narayan
Solanki, Shri Somchand
Yadav, Shri G. P.
Yadav, Shri Shiv Shanker Prasad

MR. SPEAKER: The result* of the division is:

Ayes: 197; Noes: 50

The motion was adopted.

SHRI YESHWANTRAO CHAVAN:
I introduce† of the Bill

17.49 hrs.

MESSAGES FROM RAJYA SABHA

SECRETARY-GENERAL: Sir, I have to report the following messages received from the Secretary-General of Rajya Sabha:—

- (i) "In accordance with the provisions of sub-rule (6) of rule 186 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to return herewith the Gujarat Appropriation (No. 2) Bill, 1974, which was passed by the Lok Sabha at its sitting held on the 23rd July, 1974, and transmitted

to the Rajya Sabha for its recommendations and to state that this House has no recommendations to make to the Lok Sabha in regard to the said Bill."

- (ii) "In accordance with the provisions of rule 111 of the Rules of Procedure and Conduct of Business in the Rajya Sabha, I am directed to enclose a copy of the Essential Commodities (Amendment) Bill, 1974, which has been passed by the Rajya Sabha at its sitting held on the 29th July, 1974."

ESSENTIAL COMMODITIES
(AMENDMENT) BILL
AS PASSED BY RAJYA SABHA

SECRETARY-GENERAL: Sir, I lay on the Table of the House the Essential Commodities (Amendment) Bill, 1974, as passed by Rajya Sabha.

17.50 hrs.

The Lok Sabha then adjourned till Eleven of the Clock on Thursday, August, 1, 1974/Sravana 10, 1996 (Saka).

*The following Members also recorded their votes.

AYES: Sarvashri Yamuna Prasad Mandal and Ram Dayal;
NOES: Sarvashri Surendra Mohanty, Madhu Limaya and Sarjoo Pandey;

†Introduced with the recommendation of the President.