11.39 hrs.

11

ARREST RELEASE AND OF MEMBER

MR. SPEAKER: I have to inform the House that I have received the following wireless message dated the 3rd May, 1974, from the Superintendent of Police, Birbhum (West Bengal) :---

"In the early hours (at about 03.00 hours) of 3rd May, 1974, Officer-in-charge. Nalhati Police Station, went to a place in Nalhati Police Station Area for arresting some persons under section 151 Cr. P.C. Several persons were found at that place. A few of those persons did not disclose their identity at that time. Therefore, all of them were brought to Nalhati Police Station for interrogation and for establishing their identity. At Nalhati Police Station it was discovered that one of those persons was Shri Gadadhar Saha, Member, Lok Sabha. Shri Saha was released on personal recognition at 07.00 hours on 3rd May 1974."

SHRI ATAL BEHARI VAJPAYEE (Gwalior): What is meant by 'recognition'?

MR. SPEAKER: That is, his identity was established.

SHRI ATAL BEHARI VAJPAYEE: By whom? Who doubted his identity.

MR. SPEAKER: I do not know.

SHRI ATAL BIHARI VAJPAYEE: Sir, the House is being misled. There is something fishey. The information is not complete.

SHRI S. M. BANERJEE (Kanpur): Sir, in the identity card photo is there. So, the identity could have been borne by the photo in the identity card.

11.40 hrs.

FINANCE BILL, 1974—contd.

MR. SPEAKER: Now, we take up discussion on the Finance Bill.

1 O'clock the Minister will be called and then there will be discussion on clauses for three hours and then the third reading.

Finance Bill, 1974

SHRI N. K. SANGHI (Jalore): Mr. Speaker, Sir, I rise to support the Finance Bill for the financial 1974-75. We have just now seen what is happening in this august Parliament House day in and day out. The sochampions called and builders of democracy today are digging the democracy to its own foundations. This is how the country's problems are expected to be solved. So much already been said about the grave situation that is already there the country, namely, rising inflation, the galloping oil prices, prices. All that is happening in the country is very much in the view of the Government and Government has been candid itself by putting it in the Economic Survey where it has been clearly stated and admitted that there is unprecedented inflation in the country during the past year when the prices went up to 20 per cent. They have also said that a balance between the requirements of growth and the urgent need of the country to fight the inflation is being planned in the financial proposals for 1974-75. Not only the core industries like steel, fertilisers. etc. are being stepped up by greater outlays but also this budget is definitely the best budget that been presented by Mr. Chavan during the last two-three years. Every year what happens is before the budget is placed on the Table of the House some sort of feelings are created by newspapers that something which is very difficult is coming. For example, demonetisation is coming or clubbing of the income of hubsand and the wife is coming or capital levy or expenditure levy is in offing and such sort of feelings are given in the Press and people feel something terrible is coming which will make their living difficult. From whatever we seen, the reception for this year's budget has been extremely good from all sections, whether it be the industrialists or the artisans or the service people.