निवान नहीं होगा। इस वास्ते मैं चाहता हू कि इस तरह का विधेयक धाप लाये।

निनयं जी ने ठीर ही नहां है कि रान्न भाप चुस्त भीर दुरुस्त लाये। बात्न जब भाप ऐसा नहीं लाते हैं जा फिर बीच में ही उसको बदलना पड़ताहै। यह अरानमन्द रा परिचायक नहीं है। आप थोड़ा बहु स काम ले। आपके पास बड़े बड़े बढ़ि वाले विमास बाले लोग है। गलत स्पानून आप लाते हैं तो उसको दुरुरत करने में सहत हा बक्द जाता है, लागा में अबिज्वास पैदा हाता है। यह बात नहीं होनी चाहिये।

हम लाग हुई यशिल में शाम करने वाले है। ग्रापका हिसी भी स्थिति भे श्रमिक वर्ग के हिता पर फुठाराचात नहीं होने देना चाहिये। ग्राज यह दिन दहारे होता है। कानुन बन रहने पर भी होते है। श्रमजीवी जनना पर इजारेदार पृजीपति भिन्त मालिए उनके प्रवन्त्रक, नौकरशाह जनम करत है। माज देश में ग्रसना हब्मन नीवरणाहा वे हाथ में है फिर चाह व वारपारण ज में राम करते हो या कारखानों में करा है। वर्नमान व्यवस्था के प्रन्दर व लोग नहाम गडन्डा करते है। इन लागों के बगुल म प्राप हमारे मजदूर वर्ग को बचाये मार उन्हें पदाया की रक्षा कर । अगर आपने एसा विधा ता श्राज इस मुक्तित के जमान में व र्टा स सास ले सकेंग जी सकेंगे।

MR CHAIRMAN. The question is

"That the Bill be passed"

The motion was adopted

18.10 hrs.

STATUTORY RESOLUTION REDISAPPROVAL OF THE ALCOCK ASHDOWN COMPANY LIMITED (ACQUISITION OF UNDERTAKINGS) AMENDMENT ORDINANCE 1974 AND ALCOCK ASHDOWN

COMPANY LIMITED (ACQUISITION OF UNDERTAKINGS)
AMENDMENT BILL

MR CHAIRMAN: We now take up item No. 13 and item No 14 together. Shri Madhu Limaye to move his Statutory Resolution.

श्री मध तिन्ये (बाना) मभापनि जी मैं काई लम्बा भागण नहीं करना चाहता उ। उस अध्यारेश पर स्रोग निधयक पर यहा पर जा वहम हा रही ह उसके नियं जा खर्ची हम लोगा को अरका पर रहा है वह पाची मनी महाऱ्य श्री पार्र श्रीर नानन मनी र्था गावारे की चनदबाहा में से बाट लेना वाहिते । इसा त्यं कि अगर सावधानी से काम रिया जाता जब मल विवयह आया था ाव ना यह नौबन नही भ्रानी। उस समय की आप सदन की पार्ववारी पाँचे यह मेर पास है? सब लोगा न गहा था भि पह जी रम्पना का कर्ना है नायधिनिटीज है लोन्स है एउपाश्य है उनके बारे में आपने मोबा है। भ्रापने कार्य सन्तापजन र जबाब नहीं दिया और युव ग्रापनी उसमे परिवर्तन करने नी प्रावण्यक्ता म एम हाने नगी । इन्होंने बारण क्या है उसहा कि यह जो टर्नेर मारियन बस्थनी हे यह ऋषील में चली गई है।

18.11 hrs.

[SHKI JAGANNATHRAO JOSHI in the Chair]

्समे कहा है

"An appeal has, however, been filed against the order of the court (delivering possession of the properties of the company to the Central Government) by M/s. Turner Morrison & Company which is a major shareholder of the company and the said company has simultaneously filed a writ petition challenging the viies of the Act. In the writ petition, the applicant is trying

(Acqn. of Undertakings) Amdt. Ordin, and Amdt. Bill

[भी मध् लिमये]

to establish that the amount specified m the Act is illusory The applicant contends that the undertakings of the company, as defined in the Act includes book debts, loans and advances and moneys which may be recovered by the Company from its directors by misfeasance proceedings In the circumstances the Central Government was advised that by way of abundant caution the Act concerned should be amended to clarify that the undertakings of the company as defined in the Act do not include book debts and loans and advances and any moneys recoverable by the company from its shareholders of directors"

ग्रगर उसी समय यह बान स्पष्ट की जाती तो इन इस ग्रध्यादेश की जरूरत महसम होती न विधेयक की । तो यह बार बार हो रहा है इसके ऊपर ग्राप कुछ ग्रालोचना करेगे? स्टिक्चर देगे? सभागति महोदय ध्रापको इसके ऊपर स्ट्रिक्चर पास करना चाहिये। मदन में जो महें रखें जाते है जो बाते कही जाता Ĵ ऊपर मरकार ध्यान नहीं देती । यह कोल नेशनलाइजंशन के समय हुआ इस कानन के मध्य भी हम्रा--उम ममय ता हाई कोर्ट में इनकी प्रापर्टी भ्राक्शन में चली जा रही थी श्रीर मैने मबी महादय का ध्यान दिलाया भीर जन्दी मे ये विधेयक लाये। तो इसके ऊपर प्रापना नाई स्ट्क्चर पास करना चाहिये । मै उमके बारे मे केवल इतना ही यहना चाहता ह कि जब विधेयक बनाये जाते हैं तो नगा कान्न मज्ञालय से भ्राप मलाह लेते हैं. एटानी जनरल या मालिसिटर जनरल में मलाह लेते हैं ? क्या इसके बारे मे प्रक्रिया है मेरी समझ मे नहीं ग्राता है भीर इसलिये मैं इस विधेयक को इनकी भ्रयोग्यता का स्मारक मान्यमेट समझता ह। इमिनये मैं प्रधिक बोलना पसन्द ही नहीं करता क्यो कि

इनवार्म्य हेस का भ्रोर भ्रयोग्यता का मान्यूमेट है उनके बारे मे भ्रधिक बोल कर सदन का समय में क्या बरवाद करू

मै भ्राना प्रस्ताव पेश कर रहा ह

"This House disapproves of the Alcock Ashdown Company Limited (Acquisition of Undertakings) Amendment Ordinance, 1974 (Ordinance, No 5 of 1974) promulgated by the President on the 28th June, 1974"

भारी उद्योग मंत्रालय में उपमंत्री (श्री वसकीर सिंह): मभापति महोदय श्री मधु तिभये जी ने वई एक दिलचस्प बात भी बही दे। इस रेजोल्यूशन पर बोलते हुये उन्हाने वहा कि खर्ची जो इस बिल के प्रमंदमेर के उत्पर श्राये वह पाइ साहब श्रीर गाया। साहब की ननख्वाह से रिकंबर कर विशा गया।

श्री मधुलिमये: भ्रापका छाड दिया। श्री दलबीर सिंह: मुझको तो छोड दि । पता नहीं किस ख्याल से।

यह एक बहुत ही मादा मा एक्सप्लेनेशन है जिसको हम इसमे सेक्शन 4 के (1) मे गेड राग्ना चाहते है। यह बहते हैं कि उस वका यह करना चाहिये था और यह प्रिकाशन नही तिया गया। प्रकाशन लिया था। विल जो बनाया जाना है वह एक तरीके म मोच विचार करके ला डिपार्टमेट से सलाह कर के ग्रीर मारी चीजो को समझ करके. इन मारे तरीको को इस्तेमाल करके फिर उमनो शक्त दी जाती है। यह सारी चीजे बिल बनाने वक्त हमने देखी थी। लेकिन बाई चाम, इलफाक से यह बिल चैलेज हो गया और एक कम्पनी जिसके मुत्तात्लिक उन्होंने पढ़ा है हाई कोर्ट में चली गयी । मै उसे रिपीट नहीं करना चाहना। वह हाई कोर्ट मे चली गयी तो कुछ ख्याल हुआ वैसे बिल ठीक है, उसके अन्दर कोई कभी नहीं

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है, कोई कान्नी कठिनाई नहीं है, कि और ज्यादा एहतियात के तौर पर, इस अमें अमेट के तीर पर इस एक्यप्लेनेशन की ऐड कर दिया गया ताकि इमकी कानुनी पोजीशन किसी तरह से भी कमजोर न रहे। इसलिये मधु लिमये जी जो कर रहे थे कि प्रिकाशन नहीं लेते, यह बान नहीं है, बल्कि प्रकाशन के तौर पर ही यह मारी चीज इस तरह से भाई है। मै बहुत ज्यादा जर्म्बा बात न कहते हये जो कुछ उन्होंने रेजोल्युशन के बारे में कहा है, उसके उत्तर में इतना ही अर्ज करना चाहता हं भ्रीर उसके बाद भव यह मोशन हाउस के मामने रख रहा हू।

I beg to move*:

"That the Bill to amend the Alcock Ashdown Company Limited (Acquisition of Undertakings) Act, 1973, as passed by Rajya Sabha, be taken into consideration"

MR. CHAIRMAN: Motions moved:

"This House disapproves of the Alcock Ashdown Company Limited Undertakings) (Acquisition οŧ Amendment Ordinance, 1974 (Ordinance No. 5 of 1974) promulgated by the President on the 28th June, 1974."

"That the Bill to amend the Alcock Ashdown Company Limited (Acquisition of Undertakings) Act, 1973, as passed by Rajya Sabha, be taken into consideration."

SHRI SOMNATH CHATTERJEE (Burdwan); Sir, this seems to be a very innocuous Bill, but according to me it is the brain-wave of a nervous administration. Should we go on changing our statute on the basis of a point or contention that may have been taken in a pending legal proceeding? This is the object of this Bill. Because in a pending legal proceeding before a court of law a party has taken a certain point, to meet that point, we are amending an Act of Parliament!

The hon. Deputy Minister has said just now that this is by abundant caution. This is not simply by way of abundant caution. Previously section 4 of the Act included within the ambit of 'undertaking of this company' all its assets, all its rights, powers, property, movable and iminovable, cash balances, investments and all other rights

Therefore, it is no good saying that it was not initially included there. It has been included and rightly so. Within assets and property, book debts will surely be included. I am not talking about the misfeasance damages. But, what is happening now is that on the basis of the valuation, I take it, of all the assets and properties, a huge sum of Rs. 1 crore has been fixed as the amount to be paid to the company to be distributed to the shareholders. Therefore, when the valuation has been made and the amount of Rs 1 crore had been fixed, you must have taken into consideration the book debts of this company if at all the Government had applied its mind at that stage.

Now, what is going to happen? We are expressly releasing book debts. That means the debts to the company. We are expressly releasing The Government has been renouncing all rights over it. Suppose, the company was entitled to receive from any outsider, say, Rs 2 lakhs, the Government under this new amendment will not have any claim over that money. Therefore, although this sum of Rs. 1 crore remains fixed and will be paid to the company in view of the present Act, we are now giving up our claim with regard to book debts. I would like to know from the hon.

^{*}Moved with the recommendation of the President.

(Acqn. of Undertakings) Amdt. Gräin. and Amdt. Bill

[SHRI SOMNATH CHATTERJEE! Minister what is the amount of debts due to the company. By this timebecause this company was taken over. if I am not wrong, sometime in 1973, if not earlier-from 1973 till 28th August. we must have able to. the Government must have been able to find out what are the debts due to the Company. The position remains thus. For the totality of the assets, after taking into consideration the liabilities of the company, the Government had fixed Rs 1 crore to be distributed. Now, habilities remain the same. The assets which the Government is entitlted to get are being reduced. But the compensation is not being reduced

Therefore, it appears to be an in nocuous Bill trying to meet the point that has been taken in the proceeding But are we not giving more money over and above this Rs 1 erore to the share-holders of the company? We are doing it I can understand the explanation (b). That is, of course a contingent right or contingent hability which may arise or may not arise, but, so far as debis due to the company not being included in the company's assets and undertaking, this is intended to benefit those persons during whose management during whose control through means of their share-holding, the company has reached its nadir fore, we supported the nationalisation and taking over of this undertaking. We want the Government to run it properly and manage it well, because it is one of the important engineering establishments in this country. want it to prosper. But I do not understand, unless the Government has been misled but I have a lurking suspicion that by this process more not being given money which was directly to the erstwhile managers and share-holders is being given through the back door and a circuitous pro-

Therefore, the assets remain reduced, the liabilities remain the same and the compensation, thereby, necessarily becomes more.

Therefore, I would like before the House passes this Bill the hon, Minister will kindly enlighten the House as to what is the expected amount of debts due to the company consideration of which would have made all the difference to the computation of the amount because that is the fear. The Government's fear is that the contention of the company that the compensation amount is illusory will be proved by the fact that the debts due to the company will also be realised by the company And, the erstwhile management or the owners are being compensated for that fore, to me, it appears that this legislation has been solely brought that purpose. I have been repeating that not only here but in so many other Bills too as to why we are unable to utilise fully the powers that have been allowed under the Constitution of India?

We have supported ungrudgingly to grant more and more powers but why the same have not been utilised properly. Under Art 31 of the Constitution, certain powers are given. How are you utilising those powers?

I would like to know from the hon. Minister whether he would explain to us as to what is the amount of the book debt that is available to After this Bill is passed, company the book debt due to the company will not be realised by Government because it will cease to be a part of the undertaking. Who will realise it? Obviously, the company will realise And they do not have to anything to Government. They will utilise it for their own purpose. So, I say that it is essential for us to know what is the amount of debt due to the company that is now excluded from the concept of undertaking?

SARDAR SWARAN SINGH SOKHI (Janishedpur): Sir, this is an amend-

365 Statutory Resl. re. BHADRA 6, 1896 (SAKA) (Acqn. of Undertak-Disappl. of Alcock ings) Amdt. Ordin. Ashdown Co. Ltd. and Amdt. Bill

ment bill of Akcock Ashdown Co. Ltd. which was taken over last year. I have given an amendment to be inserted in Clause 2, page 1, line 18.

I am surprised to read the statement I have received on the 27th August, 1974 explaining the circumstances which necessitated the promulgation of amendment Ordinance No. 5 of 1974.

In the Statement, it is said that certain writ petitions have been filed by Turner Morrison and Co., a major share-holder challenging the Act which is pending before the High Court and certain points have been raised by them. I do not want to go into the details of the same.

Sir, this company was bought by Government by making a paymout of Rs. 1.17 crores in 1973 and the Act was passed by Parliament. How, at this late stage, the Central Government was advised to amend the Act by inserting only a few words in Clause 4(1) of the Act, 1973. I want to know from the Government why this advice was not tendered before when such a vast Law Ministry with full of legal brains were at the disposal of the Government.

It looks like that as though the Government is doing everything in haste. For inserting only five words to a clause, and bringing this amendment before the Parliament, I think the Government must have spent thousands of rupees. The Government must call for the explanation from the Departments concerned, why such loopholes were left out which led to unnecessary litigation.

It is further said in the statement, I quote:

"Since the writ petition was to come up, for the hearing on the 16th July 1974 and the Parliament was not in session, it was urgently necessary to make the aforesaid clarification."

Very well, Sir, I am not against the Ordinance, but it appears to be very strange that, when this statement was approved and signed by the Deputy Minister of Heavy Industry on 25th July 1974, why there was no mention as to what happened on the 16th July, 1974 in the High Whether the court allowed the writ petition or rejected, this House wants to know that. No copy of the judgment or what steps were taken by the Ministry on the 16th July are mentioned in the statement. I would also request the Minister to change the managerial staff and put fresh into its management having some qualifications. I would also like to know whether the Minister would again come up with some (amendn.ent) Bill in the near future or it is final in regard to this company. I would request the Mini ter to give a categorical reply.

Now, I come to my amendment which is for insertion of words "without prejudice" after the proposed Government's official amendment after words "In relation to the Undertakings". According to me it is a very appropriate amendment and should be accepted. which when read with whole clause 4(1) of the Acquisition of Undertakings Act 1973, in the annexure of this Bill, would complete the meaning of the clause in every respect.

With these words, Sir, I support this Amendment Bill.

श्री रामावतार शास्त्री (पटना) :
सभापति जी, जब इम विघेयक पर बहस
हो रही थी तो उस समय हम लोगों ने इसका
समर्थन करते हुये, जो दिल में सन्देह थे उनको
प्रकट किया था। उस समय सरकार ने ध्यान
नहीं दिया भीर भाज फिर वह इस सदन के
सामने उपस्थित है संशोधन को लेकर।
भाभी मंत्री जी ने बताया कि कोई खास
गड़बड़ी तो बिल में महीं थी फिर भी हम

[श्री रामावतार सास्त्री]

इसमें संशोधन लेकर आये हैं। एक नया संशोधन लेकर माप माये इसी से स्पष्ट है कि कुछ न कुछ कही खामी थी, कहीं भापने स्राख छोड़ दिया था और यह मापकी सरकार की नीति हैं कि वह सूराख छोड देती है ताक उस रास्ते से निकलने वाला ले देकर भिकल जाये । उस समय भी यह सवाल उठा था कि कम्पनी की जो बीजें हैं उनका मल्य निर्धारित किये बगैर मोटी रकम भापने तय कर दी कि एक करोड़ रुपया देंगे। ती, उस समय भी सवाल उठाया गया था कि ऐसा क्यों कर रहे है वयोंकि आम तौर से ऐसा होता है कि बहुत सी मोर्चा लगी हई चीजें जो आपके काम मही या सकती है वह चीजें भी भापको मिल जाती है उन कारखानों में जिनको भाग लेने हैं भी र उसके बदले मे उससे कई गुना पैसा भाषको देना पड़ता है। तो. उस समय यह सवाल भी उठाया गया था और इस बिना पर हम लोगों ने कहा था कि इतनी बड़ी रकम ग्राप मुग्नावजे के रूप में म दीजिये । लेकिन उस समय भाग इस बात को नहीं माने। ग्राप शकल की बात मानने के लिये तैयार मही हैं और बेभ्रकली वाली बात बराबर करते जाते हैं। इसकी वजह से देश को नुकसान होता है, इस सदन का समय बर्बाद होता है। भाप उन कम्पनी वालों को ज्यादा वैसा देना चाहते है, वह पैसा जिस पर हमारे पूरे समाज का हक है, जो जनता का वैसा है, जिसको भाप बड़ी मुश्किल से इकट्ठा कर पाते हैं। तो. इस तरह से बिल में लुपहोल छोड़ कर उनको ज्यादा पैसा देते आयें यह मुनासिब नहीं है। लेकिन आप नामुनासिब बात करते जा रहे हैं--इसका में बिरोध करता है। ग्राप ठिकाने से बिल को सामें, उसमें कहीं भी कोई ल्पहोल या सुराख मत छोड़ें ताकि कम्पनी के मालिकों को सुत्रीम कोर्ट या हाई कोर्ट कही श्री जाने का मीका स मिले। चूंकि माप कमी छोड़ देते हैं इसलिये उनको प्रदालत में जाने का मौका मिलता है, घीर घदालत से पसला तय नहीं होता है बहुत सी बातें रुकी रहती हैं तो फिर घापको संशोधन लेकर सदम के सामने घाना पडता है।

में फिर प्रापने यही निवेदन करूंगा कि भाप इतनी बड़ी रकम कम्पनी के लोगों की म दें। उन्होंने देश की बहत लुटा खसीटा है। धापने उसकी व्यवस्था अपने हाथ में ली है, बच्छा किया है, उसको भ्राप ठीक से चलायें, लेकिम उनको ग्राप इतनी बढ़ी रकम म दें। ग्रगर विधान के मुताबिक भाषकी कुछ देना ही है तो नाम मात के लिये भी दे सकते है इतनो बढ़ी रकम देने की क्या जरूरत है ? म्रांके ऊपर कम्पलशन क्या है कि इतनी रकम देनी ही है? में निवेदन करना चाहना ह कि इस तरह की बात ग्रगर भाप भभी भी कर सके तो जनता का पैसा बचेगा जिसको भाप दूसरे कामों में खर्च कर सकेंगे घोर इस समय देश के सामने जो घाषिक सकट है उसमे घानको कुछ घामानी होगी । इसलियं आप ऐसा ही कीजिये इतना ही मुझे श्रापस निवेदन करना

SHRI RAJA KULKARNI (Bombay-North-East): As has been pointed out already by many hon. Members, the Bill which has come before us is the second step. Government feel that by taking this second step, all their difficulties would have been solved. Though I wish well for them, I, however, see from the working of the recent past and after the passing of the first Bill in December last, it has not still been possible for Government even to start the machinery and take over the production in their hands, because of the legal proceedings.

It is true that they have been saying that the purpose of this Bill is a very limited one and they feel that all the legal difficulties would be over once they define now what does not come within the definition of the term

be over.

'undertaking', namely book debts and the money to be recovered from the shareholders. They feel that once this matter is clarified, all difficulties will

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But the difficulties are not only legal or of short duration, but they are more than legal and more than of short duration. They are also of commercial and trading nature. They are financial difficulties to which Government are not prepared to give a second look. Therefore, I shall not be surprised if even after passing of this Bill, they come across difficulties

We do not know whether they are coming to terms with Turner Morrisons who have filed a writ petition in the Bombay High Court. We do not know Whether they will not go beyond Rs. 1 crore compensation and say that they have no other liability or they would like to come to certain terms to settle down the legal claims of all parties, one of which is Turner Morrisons who have stood as guarantor to the State Bank of India which has given loans to the Alcock Ashdown Company to the extent of more than Rs I crore. Suppose after this Bill is parsed, there comes a difference in the valuation, what is going to be done? For, the Bombay High Court has already appointed an independent valuer. After taking inventory of all the assets of the Alcock Ashdown Co. and after valuing them, suppose he submits a report to the High Court saying that the value is Rs. 5 crores or Rs. 6 crores or Rs 8 crores. One does not know what will happen ultimately and what the verdict of the Bombay High Court will be, because it is all uncertain today. What will Government do then? Suppose the Bombay High Court decrees that Government must pay to the State Bank of India or to the guarantor or the petitioner, namely Turner Morrisons Rs. 5 crores or Rs. 6 crores, what will be Government's stand? Are they going to come back to this House asking for Rs. 4 or p crores more from this House?

In case, the Government wins and the valuation is less than Rs. I crore. The other party is bound to go to the Supreme Court. If the other party wins. Government will go to Supreme Court. These legal proceedings are not of short duration. They will go on for two or three years, once it goes to the Supreme Court If this is going to happen, then what happens to the machinery which has already become a junk? Since 1971, the whole undertaking is closed. Till today Government is not in a position to start the machinery. Government had given an assurance to the workers, when the Bill was passed in December last, that their dues would be paid We had told Government that from this Rs. 1 crore, a specific provision should be made for payment of the workers' dues which were to the tune of Rs. 63 lakhs. But Government has not done so. It has gone back on the promise to pay the workers dues. Workers are still on the streets. Now they are being asked to get themselves recruited as fresh workmen by the Mazagaon Docks. The Mazagaon Docks is not interested in running Alcock Ashdown. They are only interested in the land occupied by this concern for their own expansion. They want to sell the junk and demolish the structures.

This is the kind of wrong perspective at the back of this Bill. Therefore, a national asset is being wasted. Even now Government should come forward with a fresh look. I repeat the suggestion I made last time: let a new Bill come taking over this undertaking for management under the Industries (Development and Regulation) Act. Give it to a co-operative of the workers. They have submitted a scheme. Examine it. Give it to a co-operative or any other institution to manage it on behalf of Government. But coming under the Acquisition Act and acquiring it for Rs. 1 crore has created a lot of difficulties and further difficulties will be created. Meanwhile, a national asset is being

and Amdt, Bill

[Shri Raja Kulkarni]

Statutory Resl. re.

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Ashdown Co. Ltd.

wasted Therefore, I suggest to Government: along with the Bill. have a fresh look and fulfil the promise given to the workers That will be at least something

भी हुकम चन्द कछवाय (मरैना) मभापति जी सरकार द्वारा ऐलकाक ऐश-दाउन कम्पनी के अर्जन का जो बिल आया है बास्तव मे यह बिल बहत ही छोटा है भौर । सको लाने की क्या भ्रावश्यवता पडी। जर पिछली साल सरकार ने इस कम्पनी को ग्रंपने हाथ में लिया तो गम्भीरता ले मही सोचा। सरकार की आदत बन गई है सस्ती बात की वाहवाही प्राप्त करने की ग्रोर इसलियं इस बस्पनी को जल्दी ने लेने की कोशिश की । विस्तार में विचार करने तो इसकी ग्रावश्यवता पही हाती। ग्राज भी जो बिल है यह अपूर्ण है अपने उहेग्य में और मझे ऐसा लगना है वि फिर से बिल नाने की भावण्यकता पडेगी क्योंकि इस बिल के माध्यम से वह सब वाते नहीं कर सकते कि जो मालिक न्यायालय के भ्रन्दर गये है उन्होन जो माग की है वह डिकी लेकर पही आयेगे। ऐसी कोई गारन्टी मही देमा चाहन । इनकी जो मम्पत्ति हे मरकार ने उसकी पूरी जानकारी अपने हाथ में लेन की कोशिश मही की और उसी का परियाम है कि आज कठिवाई सामने बा रही है। यदि गम्भीरता में सोचते तो यह स्थिति पैदा मही होती । इस कम्पनी की एक फैक्ट्री भावनगर मे ग्रीर दूसरी बम्बई में है। उसकी काफी मनीपरी बेकार है। मरकार ने पिछली बार ग्राश्वासम दिया था. कुछ पैसा भी लगाया था. परन्तु हजारो मजदर बैकार पड़े है। ग्रापने माश्वासप दिया था कि काम देंगे, लेकिन श्रापने काम नहीं दिया।

इस व म्यनी के अपर महाराष्ट्र बैक ग्रीर स्टंट बैंक प्राफ एडिया वा 3 करोड़ 40 लाख रु० है और मजदूरों का भूगपान वरीब 60

लाख ६० के वरीब पड़ा है। धरन्त आज आप उस को नहीं चला पा रहे है। धाप ने कम्पनी से ली लेबिन मजदूरों का क्या उद्यार कर रहे हैयह ग्राप ग्रच्छी तरह मे जानते हैं। विधि मतालय के प्रधीन कम्पनी कानून ना विभाग है श्रम और रक्षा विभाग इन्होने कोई रिपोर्ट दी। धारा 236 बी के ग्रधीन ग्राप ने पता लगाया विः क्या माली हालत है और मजदरों को क्षिता लेना है. ग्रीर इस्हों ने बिनाना ऋण निया है। इन सारी बातों का ग्रध्ययन हम तीनो विभागों को करना चाहिये था । मती महोदग इस बिल की पास अरा लेगे, लेकिन मजा पूरी नहीं होगी इस की। मेरे दल की ग्रोर से विश्वली बार वहा ग्रा था वि इस में भ्रोर कुछ करने की भ्रावश्य ता है क्योब यह बिल बमजोरहै। ग्रीर वह बाउ मामने ब्रा गई ब्रीर टर्मालये ब्राज ब्रापकी दमरा बिन लाना पड़ा । प्राप्त फिर इस बिल की लेकर धायेगे क्यो नि इस में आप ना इन्छाये प्रानहीं होगी। स्नाप (स हम से बन) की पैसा देगे जान उत्रोड 40 लाख है और मजदरों का 60 लाख रु० कैम प्रदा गरेग, उन्हें क्या श्राण्यामन देना चाहने हैं? श्रीर यह उद्योग ग्राप व व तक चाल कर देगे । था जो मजदूर काम बन्ते थे उन को बब तब पुन् वापम ले लेगे इस का कोई स्पष्ट उल्लेख नहीं है। इस बारखाने से रक्षा विभाग में सबधित चीजे पैदा होती है जो वि ग्रावश्यव है जब कि हमारे देश की सीमा पर खारा है। सरकार ने जब इम को अपने हाथ में ले लिया है ऐसी हालत में द्याप कब तक निर्माण शरू कर देगे यह बताये। भाग इस बिल को भभी वापस ले लीजिये भौर फिर से इस की ब्यापक बना कर लाइये।

*SHRI E R KRISHNAN (Salem): M: Chairman, Sir, I would like to express my views on The Alcock Ashdown Company Limited (Acquisition of Undertakings) Amendment Bill. 1974.

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This company was started by the British some 80 years ago and till Independence they repatriated some hundreds of crores of rupees from this Company. After Independence, when they found that it would longer be possible for them to exploit this company, they sold away the shares of this Company to Mundhras. Sir, it is very well known to you that Mundhra also plundered the wealth of this Company and it is reported that about Rs. 1.65 crore of rupees had been cornered by him I would like to know what steps have been taken against Mundhra for recovering this huge sum.

It is stated that the Government will have to remit in the Court a sum of Rs 1 crore. I would like to anow whether the value of assets of this company would be more or less than this Rs 1 crore. The Government have also to pay to the workers the arrears of P.F. etc. to the extent of Rs. 37 lakhs. Besides, the Government have to return the loan of Rs 1.70 crores given by the State Bank of India as also the Bank of Maharashtra to the Company. the hon. Minister must inform this House about the real value of the assets of this Company.

Sir, on account of carelessness on the part of high officials of the Law Ministry in the preparation of the parent Bill, the Government have been compelled to bring this amending bill before the House. When the parent bill was discussed in this House in 1973, many hon. Members of this House pointed out the deficiencies and loopholes in the Bill and also expressed their apprehension that this might be taken to a court of law. At that time, the hon. Minister did not pay heed to the suggestions of the hon. Members of this House and the consequence is that the issue is before a Court of Law and to circumvent certain issues this amending Bill has been introduced by the Government.

Before I conclude, I would request that a directive must be issued by the Prime Minister to all the high officials of the Law Ministry connected with dialting of Bills that they must be more vigilant and exercise greater care in the formulation of legislative proposals in the form of a Bill. This is very necessary if the Government want to avoid the issues being taken to Courts of law frequently.

W th these words, I conclude.

SHRI DALBIR SINGH: Sir, as I stated earlier, this is a very simple explanation which is being added to section 4(1) of this Act which was passed in December session. After that this was challenged and this company filed a writ petition before the High Court, which is still pending. Nobody knows at this stage whether the judgment would be in our favour or in favour of the other party. They have a right of appeal to the Supreme Court also. All legal remedies avaitible to them, they would like to exhaust and we cannot stop them from doing so

The point was raised about compen-This amendment is intended o clarify the position that the book debts have not been included. At that time also our intention was not to include the book debts in the definition. We have consulted the law department and the Additional Solicitor General, who advised us that we should issue this ordinance. So, it was issued and this Bill has been moved to replace the ordinance. This is intended to show that this amount of Rs 1 crore is not illusory. When the intention of the Government is to include the book debts, it is specifically mentioned in the enactment itself. There had been a number of legislations where the intention of the Government was to include the book debts and that was specifically provided in the enactment, as for example in the Air Corporation Act. 1953. Metal Corporation of India (Acquisi-

(Acqn. of Undertakings) Amdt. Ordin. and Amdt. Bill

[Shri Dalbir Singh] tion of Undertakings) Act, 1966, Indian Iron and Steel Co. (Taking over of Management) Act, 1972 and Indian Copper Corporation (Acquisition of Undertakings) Act, 1972. In all these enactments, it was specifically made clear that book debts will be included in the definition. The very fact that we have not mentioned it in this enactment shows that our intention at that time also was not to include the book debts etc. in the definition. Now by way of abundant caution, to make it absolutely clear, we have brought forward this amendment.

It was asked how this amount would be recovered. We have acquired the productive assets of these two undertakings to put them into productive uses. We have not acquired the company. The entity of the company is there. The company is to recover all this

Comany to valuation, a committee of senior officers have gone into the question and they have made a deep study of the assets which are to be acquired and they have come to the conclusion that even if all the assets are auctioned in open auction they would not perhaps fetch that much money i.e. Rs. one crore. So, the amount of Rs. 1 crores which was valued by the committee of officers is very reasonable. They have gone into the condition of the machinery, buildings etc. and they have made this assessment, which is a very reasonable assessment.

Shri Kulkarni raised the question of workers' compensation. After the acquisition of this undertaking, it will be governed by the law. We are trying to see that the workers are not thrown out. We have called a meeting to discuss this question with the representatives of the Gujarat company and the company which the hon. Member has mentioned, the Mazagaon Docks. We have said that these people should be absorbed there. We are very eager to see that these people are not thrown out,

SHRI RAJA KULKARNI: Wnat about thir past service?

SHRI DALBIR SINGH: We will take a sympathetic view in considering this.

We have not gone into the question of book debts, because it was not our intention to include the book debts. So, we did not calculate it. It is for the company to see how much of book debts are there and how to recover them. With these words, I commend the motion.

MR. CHAIRMAN: I will first take up the motion by Shri Madhu Limaye The question is:

"This House disapproves of the Aicock Ashdown Company Limited (Acquisition of Undertakings) Amendment Ordinance, 1974, (Ordinance No. 5 of 1974) promulgated by the President on the 28th June, 1974."

The motion was negatived. MR. CHAIRMAN: The question is:

"That the Bill to amend the Alcock Ashdown Company Limited (Acquisition of Undertakings) Act, 1973, as passed by Rajya Sabha, be taken into consideration."

The motion was adopted.

MR. CHAIRMAN: We will now take up clause by clause consideration.

The question is:

"That clause 2 stand part of the Bill".

The motion was adopted.

Clause 2 was added to the Bill. 19.00 hrs.

MR. CHAIRMAN: There is no amendment to clause 3. The question is:

"That Clause 3 stand part of the $\mbox{\rm Bill.}$ "

The motion was adopted.

Clause 3 was added to the Bill.

Glause 1 was added to the Bill.

The Enacting Formula and the Title were added to the Bill.

SHRI DALBIR SINGH: I move: "That the Bill be passed."

MR. CHAIRMAN: The question is:
"That the Bill be passed."
The motion was adopted.

19.01 hrs.

QUESTION OF PRIVILEGE—contd.

श्री राम शेखर प्रसाद सिंह (छपरा) ग्राज सबेरे जब माननीय सदस्यों ने ग्रपना स्पष्टीकरण दिया तो मुझे खेद है कि: मैं उस समय सदन में उपस्थित नहीं था। मैं ग्राप ा ग्राभारी हूं कि गापने मुझे ग्रब ग्रपना स्पष्टी-करण करने का ग्रवसर प्रदान किया है।

कल दिनांक 27-8-74 को राज्य सभा में प्र.संख्या 730 तारांक्ति के उत्तर में विभिन्न संसद सदस्यों का नाम उल्लेख पांडिचेरी के एनन खंड काईकाल कम्पनी के लाइसेंस की स्वीकृति के लिए संस्तृति करने वाले संसद सदस्यों के रूप में किया है और उस में भेरे नाम का भी उल्लेख है।

इस सम्बन्ध में मेरा निवेदन यह है कि ऐसे किसी आवेदन पत्र पर जो उक्त संस्थान से सम्बन्धित है मैंने कोई हस्ताक्षर नहीं किया ग्रौर नहीं मैं ऐसी विःसी संस्था को ज्ञानता हूं।

वस्तुस्थित यह है कि गत बजट प्रधिवेशन के उठने के कुछ ही दिन बाद या पहले सी बी आई के कुछ अधिकार मेरे दिल्ली निवास स्थान पर इस सम्बन्ध में जांच हेतु आए थे। उनसे मैंने स्पष्टत: बता दिया था कि उक्त संस्तुति पत पर न तो मेरा हस्ताक्षर है और न इससे मेरा कोई किसी प्रकार का सम्बन्ध है। मुझे यह जान कर अत्यन्त ही आष्ट्रचयं और दुख हुआ है कि श्री: डी उपि व्चट्टोपाध्याय, वाणिज्य राज्य मंत्रीं ने इस प्रसंग में राज्य सभा में मेरे नाम का उल्लेख किया है जोकि निराधार है एवं निर्मुल है।

श्रीमन्, श्राप संसद् सदस्यों के हित एवं ग्रधिकारों के रक्षक हैं। ग्रतः श्राप से विनम्म प्रार्थना है कि ग्राप हमारे मर्यादा की रक्षा करें तथा सम्बन्धित व्यक्तियों एवं समाचार पत्नों को मेरे इस स्पष्टीकरणकी सूचना दे दें। 19.04 hrs.

The Lok Sabha then adjourned till Eleven of the Clock on Thursday, August 29, 1974/Bhadra 7, 1896 (Saka)