to take undue advantage of my leniency.

SHRI S. M. BANERJEE (Kanpur): While speaking on the Finance Bill, I would request the hon. Minister to cover 'dearness allowance'. It has already come in the press. It shows that he has said something.

ग्रन्थक महीक्य: मि० बनर्जी, भ्रापकी प्रमाहो ग्राहे रोजाना इनी तरह

13.10 hrs.

RE ATROCITIES ON HARLJANS IN GHAZIPUR DISTRICT OF UTTAR PRADESH

भी सरख् पांडे (गाजीपुर) ग्राम्यक्ष महोदय, मेन निवेदन थोडा सा है। मेरे जिसे में 300 हरिजनों के घर जना दिये गये हैं श्रीर दो झादिम में को जान से मार दिया गया है। " यादिम में की रात में हत्या की गई है वृतिस बड़ां पर पहुंची नहीं। सारे गांव में एजीटे गन हुन्ना, यह बड़ी ग्रामित्र घटना है। सारे जिले में सनमनी फीनी हुई है।

मृत्रं आण ही जाना है और फिर मे 3 यह को लौटूंगा, इसिंघ में चाहूंगा कि होम मिनिस्टर साहब आण शाम तक इस बारे में, यक्तव्य दें।

MR. SPEAKER: Mr Sarjoo Pandey, I will ask for the statement. I will have to be very strict. As an exception if I allow one member, others also get up. So, in future, whatever happens, I will not allow it. You try

18 11 hrs.

FINANCE BILL, 1975

THE MINISTER OF FINANCE (SHRI C. SUBRAMANIAM): Mr. Speaker, Sir, I move: *

"That the Bill to give effect to the financial proposals of the Central Government for the year 1975-76 be taken into consideration."

Before I deal with the specific provisions of the Finance Bill, I would like to describe briefly the main features of the economic situation, as they now appear, eight weeks after the presentation of the Budget.

The latest available data on wholesale prices relate to the week ended 12th April, 1975. An analysis of these data shows that the declining trend in prices which has been noticed since the last week of September 1974 has been generally maintained even during the post-Budget period. Thus, as compared to the pre-Budget level, the wholesale price index for the week ended 12th April 1975 was lower by 0.9 per cent. This shows that despite fears expressed by certain sections of this august House, the various taxes which have been levied in the Budget for 1975-76 have not disturbed the declining tendency in the wholesale prices. I would like to invite the attention of Hon'ble Members to the fact that the index for the week ended 12th April, 1975 was higher by only 6.9 per cent as compared to its level a year ago. This is a matter of some satisfaction since, at the end of 1973-74. prices were rising at an annual rate of 30.2 per cent and by September 1974, the annual rate of inflation had risen to 31.9 per cent. Between 21st September 1974 and 12th April

^{*}Moved with the recommendation of the President.