

and to the extent available will be laid on the Table of the House.

(c) to (f). To avoid litigation and reduce legal expenses, the officials of the bank try persuasion and other methods, such as negotiations, rescheduling of loans, etc. for recovery of bank's dues. Recourse to litigation is taken as a last resort to protect bank's interest. Negotiated settlements were approved by bank in two cases. The bank has reported that ten legal notices were issued during the last three months as on 31 st March, 1990.

#### **Price Adjustment Formula of RBI for Civil Construction Jobs**

5881. SHRIM.V.CHANDRASHEKARA MURTHY: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India's Price Adjustment Formula of civil construction jobs is not strictly followed by various Public Sector Undertakings;

(b) whether on this count much expenses are being incurred by these Public Sector Units in contesting legal cases;

(c) whether as a result, financial control and management in Public Sector Undertaking of different ministries has been losing its purpose;

(d) if so, the facts and details thereof and present details of RBI's Price Adjustment Formula; and

(e) the further action proposed to be taken in this regard?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (e). The information is being collected and to the extent available will be laid on the Table of the House.

#### **Loans Outstanding Against Fishing Companies**

5882. SHRI PRAKASH V. PATIL: Will the Minister of FINANCE be pleased to state:

(a) whether the Shipping Credit and Investment Company of India Limited (SCICI) is frequently supervising loans granted by the Shipping Development Fund Committee (SDFC) to fishing companies for purchase of trawlers;

(b) Particulars of all such fishing companies who availed of the SDFC loans and whose account were transferred to the SCICI; and

(c) the position of loans outstanding principal amount overdue and interest overdue from each of the above companies as on March 31, 1990?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) Yes, Sir.

(b) and (c). Company-wise details of the loans sanctioned, loan outstanding, principal amount overdue and interest overdue as on March 31, 1990 in respect overdue as on March 31, 1990 in respect of companies who availed of Shipping Development Fund Committee (SDFC ) Loan and whose accounts are now being monitored by Shipping Credit and Investment Company of India Limited (SCICI), are enclosed in the attached statement.

STATEMENT

Company-wise details of the Loan Sanctioned, Loan Outstanding, Principal amount overdue and interest overdue as on March 31, 1990 in respect of companies who availed of SDFC Loan and whose accounts are now being monitored by SCICI

Sl. No.	Name of the Company	Loan Sancd.	Loan O/S	Over Dues		
				Principal	Interest	Total
1	2	3	4	5	6	7
1.	Srinivasa Enterprises	314.27	296.23	54.82	69.77	124.59
2.	Marshall Seafoods	126.23	100.98	33.66	71.03	104.69
3.	Unimarine	132.03	105.14	35.05	69.25	104.30
4.	Yanuma Seafoods	297.46	253.46	32.97	67.34	100.31
5.	VBC Exports	296.12	296.12	19.74	62.79	82.53
6.	Suraj Fisheries	129.38	94.81	25.87	55.06	80.53
7.	Varuna Marine Prod	290.88	273.87	27.02	53.23	80.25
8	Shrimp India	305.41	304.26	21.36	54.00	75.36
9	Akama Marines	305.41	304.69	21.42	53.08	74.50

Sl. No.	Name of the Company	Over Dues					Total
		Loan Sancd.	Loan O/S	Principal	Interest		
1	2	3	4	5	6	7	
10.	Coastal Trawlers	318.41	318.41	23.24	48.29	71.53	
11.	West Coast Marine	60.69	49.59	17.73	46.92	64.65	
12.	Dana Shipping	234.99	234.99	15.67	44.92	60.59	
13.	Columbia Seafoods	115.58	101.37	14.63	36.15	50.78	
14.	Rainbow Seafoods	115.58	104.30	17.38	31.99	49.37	
15.	Arya Fisheries	87.67	87.67	17.53	28.98	46.51	
16.	Four Season Fisheries	263.55	117.88	15.72	29.17	44.89	
17.	Golden Ahar	237.89	147.20	14.29	29.89	44.18	
18.	Sancheti Foods Prod.	132.34	123.52	26.47	16.96	43.43	
19.	Acqua Food Products	30.07	23.91	19.50	20.83	40.33	
20.	Victoria Fisheries	183.02	183.02	12.20	24.70	36.90	
21.	SBS Marine	263.60	204.48	15.91	20.89	36.80	

Sl. No.	Name of the Company	Loan Sanctd	Loan O/S	Over Dues			Total
				Principal	Interest		
1	2	3	4	5	6	7	
22.	Sennai Fisheries	90 29	90 29	12 04	23 49	35 53	
23.	Sarvashakti Fisheries	267 70	122 03	8.13	26 82	34.95	
24.	Ocean Products	344 98	141 04	14 10	19 11	33.21	
25	Yedugiri Seafoods	313 10	313 10	—	31 17	31.17	
26	Usha Seafoods	166 30	156 80	7 08	23 67	30 75	
27	Reliance Seafood	166 30	140 98	7 08	23 61	30 69	
28.	Coromandel Marine	60 69	60 47	12 14	18 44	30 58	
29.	Tashina Seafoods	166 30	140 98	7 08	23 38	30 46	
30	Fishing Consortium	166 30	140 98	7 08	23 38	30 46	
31.	Satya Sai Marines	120 00	55 51	11 87	16 01	27 88	
32.	Holy Island Fisheries	85 45	80 73	10 76	16 66	27 42	

Sl. No.	Name of the Company	Loan Sancd.	Loan O/S	Over Dues			Total
				Principal	Interest		
1	2	3	4	5	6	7	
33.	A.P. Fisheries Corp.	30.99	20.13	14.70	01.32	26.02	
34.	Cholamandal Shipping	102.10	102.10	6.81	19.20	26.01	
35.	Seagull Seafoods	102.10	102.10	6.81	19.09	25.90	
36.	Pallava Seafood	89.42	86.37	5.96	19.43	25.39	
37.	Seamen Fisheries	85.45	80.73	10.76	13.69	24.45	
38.	Samro Food Prod.	131.80	101.86	12.14	10.66	22.80	
39.	Annai Fisheries	57.79	50.47	8.83	13.19	22.02	
40.	Sri Murugan Fisheries	65.98	65.98	4.40	12.76	17.16	
41.	Gujarat Fisheries	114.41	106.79	7.63	8.13	15.76	
42.	Venkateshwara Fisheries	65.98	53.98	8.80	5.70	14.50	
43.	Kerala Fisheries	30.88	17.18	5.73	7.90	13.63	

Sl. No.	Name of the Company	Over Dues					Total
		Loan Sanctd.	Loan O/S	Principal	Interest		
1	2	3	4	5	6	7	
44.	Marine Fisheries	102.91	85.80	3.90	8.85		12.75
45.	Michel Seafoods	108.26	98.78	—	12.55		12.55
46.	Leela Sea Foods	81.69	65.93	—	10.83		10.83
47.	Golden Proteins	117.63	52.62	—	9.62		9.62
48	Phoenix India Marine	38.07	10.46	5.05	4.14		9.19
49	High Seafoods	87.94	84.89	—	9.16		9.16
50	Raghu Seafoods	145.37	120.06	—	8.83		8.83
51.	Shri Sabari Fisheries	72.84	72.84	—	8.41		8.41
52.	Capricorn Fisheries	72.84	72.84		8.31		8.31
53.	Fhreyas Sea Food	72.84	72.84		8.07		8.07
54.	Vani Marine Product	30.07	11.68	6.00	1.87		7.87
55	Sri Lakshmi Marine	142.22	130.32		4.08		4.08

Sl. No.	Name of the Company	Loan Sancd.	Loan O/S	Over Dues		
				Principal	Interest	Total
1	2	3	4	5	6	7
56.	Mahalakshmi Marine	72.52	72.52		3.64	3.64
57.	Seabay Ventures	74.12	62.42		3.31	3.31
58.	Bhavani Marine Trad.	74.12	69.78		2.23	2.23
59.	Sagarika Seacarfts	150.72	83.72		1.19	1.19
60.	Pron Magnate	30.07	6.80			
61.	Matsyika Exports	147.66	97.73			
62.	T.N. Fisheries Devl.	29.90	11.29			
63.	Sapphire Fisheries	131.80	122.59			
64.	Babko Seafoods	120.26	44.31			
65.	Continental Fisheries	60.13	22.15			
66.	Crown Fisheries	72.52	41.99			

Sl. No.	Name of the Company	Loan Sanctd.	Loan O/S	Over Dues		
				Principal	Interest	Total
1	2	3	4	5	6	7
67.	Dawn Fisheries	81.69	61.27			
68.	G.P. Marine Products	326.34	131.83			
69.	Ganga Kaveri S.F.	156.55	53.43			
70.	Gees Marine Products	72.52	61.06			
71.	Geeta Marine Prod.	73.17	61.61			
72.	Gemini Sea Foods	60.13	22.15			
73.	Jabily Marines	60.15	34.81			
74.	Kanchan Ganga S.F.	156.55	131.83			

Sl. No.	Name of the Company	Loan Sancd.	Loan O/S	Over Dues		
				Principal	Interest	Total
1	2	3	4	5	6	7
75.	Kaza Sea Foods Ltd.	156.55	131.83			
76.	Kulagada Marine	81.69	61.27			
77.	Nekkanti Sea Food	156.55	131.83			
78.	Oncaro	118.94	22.15			
79.	Premier Trawling	72.52	61.06			
80.	Sarvanan Narine	72.52	61.06			
81.	Sharmila Fisheries	73.23	61.67			
82.	Swagat Marine Prod.	72.52	61.07			
83.	Tropical Shipping Co.	275.13	83.58			

Sl. No.	Name of the Company	Loan Sancd.	Loan O/S	Over Dues		
				Principal	Interest	Total
1	2	3	4	5	6	7
84.	Vani Fishery Const.	77.98	28 73			
85.	Western Watercraft	68 70	25.31			
Total:		11306.80	8762.41	687.06	1427.14	2114.20