

LOK SABHA DEBATES

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Monday, July 29, 1991/Sravana 7,
1913 (Saka)

The Lok Sabha met at
Eleven of the Clock

[Mr. Speaker in the Chair]

[English]

OBITUARY REFERENCE

Mr. Speaker: Honourable Member, it is my sad duty to inform the House of the passing away of Dr. V.K.R.V. Rao, a former distinguished Member of this House.

Dr. Rao served this House for two terms during Fourth and Fifth Lok Sabha between 1967-77. He represented Bellary constituency of erstwhile state of Mysore.

A versatile personality, Dr. Rao was an eminent economist, educationist and writer. He dedicated his life for the promotion of economic activities of the nation. His single biggest contribution in the field was developing indigenous economic expertise attuned to the problems of the country. He was the first Indian economist who made a scientific study of India's national income and paved the way for others.

Dr. Rao had a remarkable organising capacity and far-sightedness. He was founder of reputed economic institutions in the country including the Delhi School of Economics and joined it as its first Director. His works in the field of Economics earned him a permanent place in the history of social sciences and policy formulations.

Dr. Rao in his chequered public life held the offices of Union Minister, Vice-Chancellor of Delhi University and Member of the Planning Commission besides being associated with various organisations, both Government and private of national and international repute in various capacities.

In recognition to his services rendered to the nation he was awarded Padma Vibhushan and Honorary degree of D. Litt. by various Indian Universities. He was a national Professor of Economics and had authored a number of books on taxation, foreign aid and India's economic development etc.

A renowned parliamentarian, he made significant contribution in Lok Sabha proceedings particularly relating to educational, economic and financial matters.

A widely travelled person, Dr. Rao toured various countries.

In the death of Dr. Rao we have indeed lost a man of international status who represented the finest values of our nation.

Dr. Rao passed away at Bangalore on 25 July, 1991 at the age of 83.

We deeply mourn the loss of one of the most illustrious sons of India and a noble soul and I am sure the House will join me in conveying our condolences to the bereaved family.

The House may now stand in silence for a short while as a mark of respect to the deceased.

The Members then stood in silence for a short while.