

[Sh. K. Ramachandra Reddy]

transactions with any bank of their choice. In case it requires the concurrence of the Reserve Bank of India, it may be requested to do the needful.

(vi) Need to increase the export quota of Cotton for Maharashtra

SHRI UTTAM RATHOD (Hingoli): The export quota of cotton is very meagre and the extra long staple varieties of cotton having a staple length about 3.5 mm and delay in the fixation of minimum support price are proving detrimental to all the cotton growers in the country in general and Maharashtra and Gujarat in particular.

The Government of India in the Textile Ministry should allot more quota for export to Maharashtra Federation. Taking into consideration the huge cotton produce in the State, the quota of Maharashtra State Cotton Growers' Federation should be increased by at least 15,000 bales and the quota of the staple length should be reduced to facilitate the cotton growers whose staple length has been hampered due to incessant rains.

12.25 hrs.

FINANCE BILL, 1989 *Contd*

[English]

MR. DEPUTY SPEAKER: Now we shall take up further consideration of the following motion moved by Shri S.B. Chavan on 27th April, 1989;

"That the Bill to give effect to the financial proposals of the Central Government for the financial year 1989-90, be taken into consideration."

Shri Chintamani Jena.

SHRI CHINTAMANI JENA (Balasore): Sir, I rise to support the Finance Bill for the year 1989-90 introduced by the hon. Minister of Finance. As we know, this is the outcome of the Budget Estimates moved by the hon. Finance Minister in this House, which is popularly known as poor man's Budget. It has been accepted by all sections of the society that this Budget for the year 1989-90 is a poor man's Budget and also that it will benefit all sections of the people in the country. Why I am supporting this Finance Bill is because this Bill is now going to redress the gigantic problems faced by the country, that is, the unemployment problem and the housing problem. These are the main problems faced by our country and this year's Budget is intended to overcome these problems to a great extent.

12.26 hrs.

[SHRI SHARAD DIGHE *in the Chair*]

While initiating the Nehru Rozgar Yojna on the other day, our hon. Prime Minister has announced a package of programmes to solve the unemployment problem in the country, which has been welcomed by all sections of the people, including the Chief Minister of West Bengal. Similarly, this year's Budget is intended to create a base for providing housing in the rural areas. So the poor and low income group people will be benefited by this Budget.

The hon. Finance Minister has announced very welcome measures to curtail the expenditure on establishment. The hon. Prime Minister has correctly observed that whichever plan we start, 86 per cent of the amount of that plan money is spent on establishment. The Finance Minister has also correctly observed it and has taken several measures to curtail the expenditure on establishment, not only in the Government at