[Sh. M.R. Sakia]

With these few words I conclude my speech.

14.10 hrs.

[English]

BUSINESS ADVISORY COMMITTEE

Fiftleth Report

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY 4F-FAIRS (SHRIMATI SHE(LA DIKSHIT): I beg

14.10 1/2 hrs.

GENERAL BUDGET-1988-89-GENERAL DISCUSSION CONTD.

[English]

SHRI LAKSHMAN MALLICK (Jagatsinghpur): (a) I rise to support the General Budget for the year 1988-89. This is a most popular Budget. This is a rural oriented Budget.

I think the Union Finance Minister of presenting the timely Budget to restructure the anti-poverty plans to elevate the rural farming people of the country. This Budget indicates the Union Government's political and economic polices for uplifting the rural people. The Budget is for helping the starved and drought wrecked villages with the combination of subsidies and growth oriented incentives. In this Budget there is a massive increase in the plan outlay for Agriculture. Subsidies on food and fertilizers were up by 20 per cent. The interest on crop loan has been reduced. Goods required to Agriculture like electric motors, machinery for horticulture, poultry and been keeping have been

made cheaper. Excise duty on pesticides has been reduced from 105 per cent to 70 per cent. Government have also made a cut in Excise Duty from 40 per cent to 15 per cent on cold storage components. Reliefs to Food processing and packaging industries have also been ensured. The Government have rightly given incentives for the manufactured products by the Registered cooperative in villages areas.

I thank the Finance Minister for announcing the package programme specially meant for rural people. So he has given more weightage for the village people. Steps regarding exemption in excise duty for Khadi and Village Boards for making Jam. Jelly and Pickles need appreciation.

I would appreciate the Finance Minister for introducing projects like Jaladhara Schemes for spreading ownership of pumpsets in drought affected areas. The Kutir Jyoti Scheme has been introduced for giving lights. He has also allocated a separate fund for Rs. 100 crores for rural housing programme.

The Government have also chosen simultaneously to appease the middle class people who are living in the urban areas, at the same time keeping the bulk of his presents for the people who are living in the rural areas or for a specified depressed population such s Scheduled Castes and Scheduled Tribes.

There will be no increase in taxes, incentives for savings will go up. NREP. RLEGP and IRDP programmes are expected to be more stronger because of increased allocations in the Budget.

The Finance Minister had taken conscious steps for wooing the rural poor, although he had raised the outlay on antipoverty programme. He has 'announced only marginally a plant to sink 1 million wells