

LOK SABHA DEBATES

LOK SABHA

Friday, December 29, 1989/Pausa 8, 1911
(Saka)

The Lok Sabha met at Eleven o'clock

[MR. SPEAKER in the Chair]

[English]

OBITUARY REFERENCE

MR. SPEAKER: Honourable Members, I have to inform the House of the sad demise of Shri K. Ramakrishna Reddy who was a member of the Fifth Lok Sabha during 1971-77 representing Nalgonda constituency of Andhra Pradesh.

An agriculturist by profession, he worked untiringly for the development of rural areas and promotion of education. A social and political worker, he was associated with various organisations in different capacities.

A philanthropist, Shri Reddy actively participated in the Bhoodan movement and donated 1/4th of his property to the movement.

Shri Reddy passed away on 26th November, 1989, at Hyderabad at the age of 71.

We deeply mourn the loss of this friend and I am sure the House will join me in conveying our condolences to the bereaved family.

The House may now stand in silence for

a short while to express its sorrow

The Members then stood in silence for a short while

11.02 hrs.

ORAL ANSWERS TO QUESTIONS

[English]

Opening of Bank Branches in Rural Areas

*83. SHRI ANADI CHARAN DAS: Will the Minister of FINANCE be pleased to state:

(a) the guidelines of the Reserve Bank of India for opening bank branches in rural areas under the Branch Expansion Programme;

(b) the district-wise number of bank branches in rural areas recommended for opening by the Government of Orissa, number in respect of which licences have been issued, the branches actually opened along with its break-up into commercial banks and regional rural banks during the last two years ending on November, 1989; and

(c) whether Government are contemplating to review the policy of opening of bank branches in rural areas so as to cover more and more rural areas?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (c). A Statement is given below.

STATEMENT

(a) The aim of the current Branch Licensing Policy for 1985-90 is to achieve a coverage of 17,000 population (as per 1981