

Sixteenth Loksabha

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Title: Regarding closure of ATM machines - Laid

SHRI DINESH TRIVEDI (BARRACKPUR): As warned by the Confederation of ATM industry (CATMI), changes in regulatory landscape are making it unviable to operate ATMs leading to forced shutdown of around 2.38 lakh machines in the country by March 2019. This shutdown will not only lead to loss of jobs but also affect financial inclusion severely. As the majority of ATMs likely to be shutdown are in the non-urban areas, this will also affect the beneficiaries of the government subsidiaries. It is also to be noted that the situation has further deteriorated due to additional compliance requirements that call for a huge cost outlay which the service providers are not financially able to meet. Therefore, I urge the Government to take immediate steps and look into the matter so that the additional cost of compliance can be taken care of in order to prevent the forced ATM shut down.