

GOVERNMENT OF INDIA
MINISTRY OF HOUSING & URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1433
TO BE ANSWERED ON FEBRUARY 12, 2019

PAISA PORTAL

No. 1433 ADV. JOICE GEORGE

Will the Minister of Housing & Urban Affairs be pleased to state:-

- (a) whether the Government has recently launched 'paisa'-Portal for Affordable Credit and Interest Subvention Access;**
- (b) if so, the details thereof;**
- (c) whether the said portal is a centralised electronic platform for quicker processing of loans under the Deendayal Antyodaya Yojana- National Urban Livelihoods Mission (DAY-NULM);**
- (d) if so, the details thereof;**
- (e) whether it is envisioned to uplift urban poor folks by enhancing sustainable livelihood opportunities through skill development; and**
- (f) if so, the details thereof?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE
MINISTRY OF HOUSING AND URBAN AFFAIRS
[SHRI HARDEEP SINGH PURI]**

(a) to (d) Yes, Madam,

The Ministry of Housing & Urban Affairs has launched an online web portal namely, Portal for Affordable Credit and Interest Subvention Access (PAiSA), on 26th November, 2018 to smoothen the process of

payment of interest subvention to individuals/ groups/ Self Help Groups for setting up gainful self-employment ventures or micro-enterprises under Self Employment Programme (SEP) component of the Deendayal Antyodaya Yojana - National Urban Livelihoods Mission (DAY-NULM). PAiSA Portal aggregates banks, States and Urban Local Bodies (ULBs) on a single platform, facilitating real time exchange of information, and provides a simple mechanism to process interest subvention on monthly basis through Direct Benefit Transfer (DBT) mode.

(e) & (f) The Employment through Skill Training & Placement (EST&P) component of the Mission aims to provide skills to the urban poor to increase their income through structured and market-oriented certified courses that can provide wage employment and/or self-employment opportunities which will eventually lead to better living standards and alleviation of urban poverty on a sustainable basis. So far under DAY-NULM, 8,79,767 number of urban poor have been skill trained & certified and 4,71,846 are placed.
