

**LOK SABHA
UNSTARRED QUESTION NO.1353
TO BE ANSWERED ON 11th FEBRUARY, 2019**

Import of Oil from USA

1353. SHRI K. PARASURAMAN:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether it is a fact that India has committed to purchase \$ 5 billion worth of oil and gas from the United States of America and if so, the details thereof; and
- (b) the salient features of the growing bilateral trade cooperation between the two countries?

A N S W E R

पेट्रोलियम और प्राकृतिक गैस मंत्री (श्री धर्मेन्द्र प्रधान)

**MINISTER PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)**

- (a) As part of Government's effort to diversify crude oil source, Indian Public Sector refineries started to import crude oil from USA from October 2017. So far they have imported about 30 million barrels of crude oil from US suppliers. Indian Public Sector companies (GAIL and IOCL) have together contracted about 6.6 Million Metric Tonne Per Annum of LNG from US based supplier on long term basis. The prices of the supplies are linked to Henry Hub index.
- (b) The India-USA Strategic Energy Partnership (SEP) was launched in April 2018. Through the SEP, the US and India seek to enhance energy security, expand energy and innovation linkages across respective energy sectors, bolster strategic alignment, and facilitate increased industry and stakeholder engagement in the energy sector.
