

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1068
TO BE ANSWERED ON 8th FEBRUARY, 2019/19th MAGHA SAKA, 1940

Study on the Impact of GST and Demonetisation

1068. SHRI MUTHAMSETTI SRINIVASA RAO (AVANTHI):

QUESTION

Will the Minister of FINANCE be pleased to state:

(a) whether a legislative panel has asked the Government to study the impact of the 2016 invalidation of high-value banknotes and 2017 and introduction of the Goods and Services Tax (GST) on key economic benchmarks such as Gross Domestic Product (GDP), investment and industrial production; and

(b) if so, the details thereof and steps being taken to commission the study and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI P. RADHAKRISHNAN)

(a) & (b): The Government has not undertaken any study on impact of Demonetisation action-2016 so far. The remaining information is being collected.
