

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 893
TO BE ANSWERED ON 07.02.2019

FUND FOR ENERGY SECTOR

893. SHRI BHAGWANTH KHUBA

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Government is planning for setting up fund for renewable energy use in the country, if so, the details thereof;
- (b) whether the money would be generated for the fund and how it would be utilized;
- (c) the budget allocation for the same; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR NEW & RENEWABLE ENERGY AND POWER (I/C)
(SHRI R. K. SINGH)

(a) to (d) No Madam. Most of the grid connected renewable energy projects in the country are being implemented by the private sector developers selected through a transparent bidding process. Indian Renewable Energy Development Agency (IREDA) finances renewable energy and energy efficiency projects in the country by raising resources from internal and external sources such as bilateral and multilateral agencies, raising Masala bonds from international market, borrowing from banks or financial institutions, raising bonds from domestic markets, etc. Also, loans at lower interest rates are being made available for Renewable Energy projects by major banks or financial institutions by availing line of credit from World Bank, ADB, KfW, etc.
