GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

LOK SABHA STARRED QUESTION NO. *92 TO BE ANSWERED ON FRIDAY, FEBRUARY 8, 2019 MAGHA 19, 1940 (SAKA)

Divestment Target

*92. ADV.M. UDHAYAKUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is unlikely to meet the Rs. 80,000 crore divestment target by Rs. 20,000 crore, leading to fiscal slippage and if so, the details thereof; and
- (b) whether the fiscal deficit will come at 3.5 per cent against the targeted 3.3 per cent due to shortfall in divestment mop-up and dip in the Goods and Services Tax (GST) collections and if so, the details thereof?

ANSWER

THE MINISTER OF FINANCE

(SHRI PIYUSH GOYAL)

(a) & (b): A statement is laid on the table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) & (b) OF LOK SABHA STARRED QUESTION NO. 92 TO BE ANSWERRED ON 8TH February, 2019 REGARDING 'DIVESTMENT TARGET'. (PRIORITY NO. 12)

(a) Necessary action is being taken to meet the target of disinvestment during the current financial year.

(b) The Revised Estimate of Fiscal Deficit for 2018-19 has been raised to 3.4% of GDP due to implementation of income support scheme for farmers (PM-KISAN) with effect from 1^{st} December, 2018 and transitional impact of GST.