

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO. †2761

TO BE ANSWERED ON THE 28TH DECEMBER 2018/ PAUSHA 7, 1940 (SAKA)

Payment Banks

†2761. SHRIMATI JAYSHREE BEN PATEL:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the policy of India Post Payment Banks;
- (b) the details of the entities/ companies which have been provided license for opening of payment banks;
- (c) the number of payment banks set up, State/UT-wise; and
- (d) the number of accounts opened during the last three years, State/UT-wise along with the details of the transaction undertaken through these accounts?

ANSWER

Minister of State in the Ministry of Finance
(SHRI SHIV PRATAP SHUKLA)

(a): With regard to the details of the policy of India Post Payment Bank (IPPB), Department of Posts (DoP) has informed that IPPB has been launched with a vision to build the most accessible, affordable and trusted bank for the common man and with the intention of spearheading the financial inclusion agenda by removing barriers for the unbanked and under-banked population. IPPB leverages the vast network of DoP, which covers every corner of the country, to offer doorstep banking in rural, urban and remote areas, thus enabling IPPB to take banking to the last mile. IPPB is offering a bouquet of product and services, such as savings and current accounts, remittances and money transfer, direct benefit transfer, bill and utility payments, and enterprise and merchant payments. These products and services are being offered across multiple channels, like counter services, micro-ATM, doorstep banking, mobile banking app, short message service (SMS), etc., using cutting-edge technology.

(b) to (d): State-/Union-territory-wise details of entities/ companies that have been provided licence for opening of payments banks, as reported by Reserve Bank of India (RBI) are at Annexure-1. As regards the number of accounts opened during the last three years and the details of transaction undertaken through these accounts, RBI has apprised that these are not available with it.

In respect of IPPB, as per DoP inputs, since the launch of IPPB's operations on 30.1.2017, the State-/Union-territory-wise number of accounts opened till 24.12.2018 are placed at Annexure-2, and the total number of transaction till 20.12.2018 was 9,75,806.

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State-/Union-territory-wise details of entities/ companies provided licence for opening of payments banks as on June 2018

S. No.	Bank	Number of branches	State / Union territory
1.	Airtel Payment Bank Ltd.	1	Haryana
2.	Paytm Payment Bank Ltd	1	Maharashtra
		4	Uttar Pradesh
3.	India Post Payments Bank Ltd	1	Chhattisgarh
		1	Jharkhand
4.	Jio Payments Bank Ltd	2	Maharashtra
5.	FINO Payment Bank Ltd	1	Andhra Pradesh
		30	Bihar
		9	Gujarat
		4	Haryana
		1	Himachal Pradesh
		1	Karnataka
		56	Maharashtra
		10	New Delhi
		4	Punjab
		2	Rajasthan
		5	Telangana
		3	Uttar Pradesh
6.	Aditya Birla Idea Payments Bank Ltd	1	Madhya Pradesh
		1	Maharashtra
		1	Tamil Nadu
		1	Telangana
		2	Uttar Pradesh
7.	NSDL Payment Bank Ltd	-	-

Source: Reserve Bank of India

Note: NSDL Payment Bank Limited was licensed on 30.3.2017 and date of commencement on 29.10.2018. Therefore as of June 2018, there was no branch of NSDL Payment Bank Limited.

Lok Sabha Unstarred Question No. 2761, for 28.12.2018, regarding "Payment Banks"

Number of accounts opened

State/ Union territory	FY 2016-17	FY 2017-18	FY 2018-19 (as on 24.12.2018)
Andaman and Nicobar Islands			291
Andhra Pradesh			81,526
Arunachal Pradesh			1,000
Assam			12,231
Bihar			4,23,991
Chandigarh			1,803
Chhattisgarh	967	3,874	18,804
Dadra and Nagar Haveli			488
Delhi			81,716
Goa			5,650
Gujarat			76,954
Haryana			35,533
Himachal Pradesh			15,144
Jammu and Kashmir			8,444
Jharkhand	687	3,861	66,762
Karnataka			97,498
Kerala			31,702
Lakshadweep			73
Madhya Pradesh			1,25,093
Maharashtra			1,28,470
Manipur			9,274
Meghalaya			572
Mizoram			3,618
Nagaland			1,216
Odisha			3,24,325
Puducherry			5,127
Punjab			31,139
Rajasthan			91,490
Sikkim			1,566
Tamil Nadu			98,225
Telangana			2,09,994
Tripura			4,396
Uttar Pradesh			1,44,383
Uttarakhand			14,103
West Bengal			65,744
Total	1,654	7,735	18,96,410

Source: Department of Posts