

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION No. 2195
TO BE ANSWERED ON: 24.12.2018

DEFINITION OF MSMEs

2195. SHRIMATI PRATYUSHA RAJESHWARI SINGH:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Government proposes to modify the definition of Micro, Small and Medium Enterprises (MSMEs);
- (b) if so, the details thereof including the proposal to cover the service sector under the MSME sector; and
- (c) the time by which the modified definition is likely to be implemented in the country?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE)
FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI GIRIRAJ SINGH)

(a)&(b): The Government of India has approved the proposal for modification of definition of Micro, Small and Medium Enterprises (MSMEs) with 'turnover' as the criterion in place of the existing criterion of 'Investment in Plant and Machinery'.

(c): Micro, Small and Medium Enterprises Development (Amendment) Bill, 2018 has been introduced in the Parliament and the time of its implementation depends on approval of the Parliament.
