

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2093
TO BE ANSWERED ON 24th DECEMBER, 2018

RCEP MEETING

2093. SHRI SUDHEER GUPTA:
SHRI ASHOK SHANKARRAO CHAVAN:
SHRI S.R. VIJAYAKUMAR:
SHRI T. RADHAKRISHNAN:
SHRI S. RAJENDRAN:
KUNWAR HARIBANSH SINGH:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of the countries which are member of Regional Comprehensive Economic Partnership (RCEP);
- (b) the details of aims and objectives of RCEP;
- (c) whether RCEP meeting was held in Singapore recently;
- (d) if so, the details thereof along with the number of countries participated in the meeting;
- (e) the details of the points/matters that were raised by India along with the outcome thereof; and
- (f) the details of the issues discussed and the number of negotiations held in the said meeting?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

(a) to (b): The Regional Comprehensive Economic Partnership (RCEP) is a proposed comprehensive Free Trade Agreement between ten ASEAN member states and their six Free Trade Agreement (FTA) partners namely India, Australia, China, Japan, New Zealand and Republic of Korea with an objective to achieve a modern, comprehensive, high-quality and mutually beneficial economic partnership agreement.

(c) to (f): Yes Madam, the 2nd RCEP Leaders' Summit was held on 14 November, 2018 in Singapore, which was preceded by the Trade Ministers' meeting and a meeting at the experts level. The Leaders of all 16 participating countries acknowledged the substantial progress made in the negotiations and reiterated their commitment to expedite RCEP negotiations. India underlined the importance of achieving balanced outcomes across key pillars of market access, namely Goods, Services and Investment, keeping in view the sensitivities and aspirations of member countries in RCEP.
