## GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

## LOK SABHA UNSTARRED QUESTION NO. 1143 TO BE ANSWERED ON: 17.12.2018

### PROMOTION OF INVESTMENTS IN MSMEs

### 1143. SHRI K. PARASURAMAN:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the government proposes to announce policies and incentives to attract further investments in Micro, Small and Medium Enterprises (MSMEs) specially to deal with the proposed Defence Corridor in Tamil Nadu; and
- (b) if so, the details thereof the efforts made by the Government to link the MSMEs with the academic institutions of both Indian and Foreign institutions for conducting collaborative Research and Development in the proposed project if so, the detail thereof?

#### **ANSWER**

# MINISTER OF STATE (INDEPENDENT CHARGE) FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI GIRIRAJ SINGH)

(a) & (b): The Ministry of Micro, Small & Medium Enterprises promotes investment in Micro, Small and Medium Enterprises (MSMEs) including those in the defence sector through its Schemes and Programmes which include Prime Minister's Employment Generation Programme (PMEGP), Credit Guarantee Fund Scheme, Credit Linked Capital Subsidy Scheme, Micro & Small Enterprises Cluster Development Programme and National Manufacturing Competitiveness Programme (NMCP), etc. The Defence Offset Policy of Ministry of Defence also promotes investment in the indigenous defence sector of India. Moreover, The Ministry of MSME links MSMEs with the academic institutions through the Incubator Scheme. Under this Scheme opportunity is provided to the innovators through various academic institutions including the IITs. The objective is to develop and nurture innovative ideas through collaborative research and development.

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