

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1019(H)
TO BE ANSWERED ON 17th DECEMBER, 2018

PERFORMANCE OF EXPORT ORIENTED INDUSTRIES

1019(H). SHRI CHANDRAKANT KHAIRE:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of efforts made to boost exports from India in the last three years;
- (b) whether the performance of export-oriented industries and the demand in these industries have rapidly grown after the devaluation of rupee; and
- (c) if so, the value of export expected to reach by the end of this year?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सी. आर. चौधरी)
THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI C. R. CHAUDHARY)

- (a) A number of steps has been taken by Department of Commerce to promote exports:
- Foreign Trade Policy 2015-20 and Mid-term review notified in December 2017, focused on encouraging exports by MSMEs and Labour Intensive Industries. FTP was aligned with the GST regime.
 - Interest Equalization scheme on Pre and Post Shipment Rupee Export Credit which helped in accessing credit at reduced rates was introduced. Enhancement of Interest Equalization Rate from 3% to 5% for MSME sector has been introduced under Interest Equalization Scheme for pre and post-shipment credit.
 - A logistic division was created in DOC to focus on improving logistics efficiency and enhancing growth.
 - A new scheme namely TIES was launched which provided matching assistance for setting up and up-gradation of infrastructure projects with overwhelming export linkages: Border Haats, Land customs stations, quality testing, certification labs and cold chains etc.
 - Facilitating Transparency through Ease of Doing Business and IT initiatives
 - DGFT and SEZ online integrated with customs ICEGATE.
 - State Governments provided access to DGCI&S export data in real time.
- (b) Imports and exports are affected by a number of factors such as growth in world trade, growth in demand for exports, domestic need for imports, governments policies, foreign currency reserves, inflation and level of growth of trading partners etc. of which exchange rate is just one of the factors affecting Exports.
- (c) As per Department of Commerce's latest Press Release for November 2018, India's overall exports (Merchandise and Services combined) in April-October 2018-19 are estimated to be USD 308.32 Billion, exhibiting a positive growth of 17.17 per cent over the same period last year.
