

[*Translation*]

329-30

Losses of Private Sector Steel Plants

1672. SHRIMATI SURYAKANTA PATIL : Will the Minister of STEEL AND MINES be pleased to state:

(a) whether some major steel plants in private sector are running in loss and their production has been gradually declining;

(b) if so, the details thereof;

(c) the total loss incurred in these steel plants during the Eighth Five Year Plan;

(d) the reasons therefor; and

(e) the effective steps taken to implement the modernisation scheme of steel plants so that these steel plants can improve their performance in coming years?

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI RAMESH BAIS) : (a) and (b) As per available information, financial performance of the major steel producers in the private sector during 1997-98 was as under:

(Rs. Crores.)

Name of the Company	Profit(+)/Loss (-)
M/s. Tata Iron & Steel Co. Ltd.	(+) 322.08
M/s. Essar Steel Ltd.	(+) 24.70
M/s. Lloyds Steel Industries	(-) 58.81
M/s. Ispat Industries Ltd.	(+) 55.17
M/s. Jindal Strips Ltd.	(+) 73.31

The aggregate production of the private steel majors has reportedly not declined during the current financial year so far. Financial performance, however, is expected to be adversely affected.

(c) and (d) None of the above registered losses during the VIIIth plan period.

(e) Industrial Policy encourages private steel plants to pursue initiatives, including modernisation, in response to market conditions, domestic and global.

[*English*]

330-31

Nehru Rozgar Yojana

1673. SHRI NADENDLA BHASKARA RAO : Will the Minister of FINANCE be pleased to state:

(a) the number of beneficiaries assisted through banks under the Scheme of Urban Micro Enterprises (SUME) of Nehru Rozgar Yojana during each of the last three years;

(b) the number of applications are pending and the reasons for pendency;

(c) the criteria adopted for granting loans; and

(d) the steps being taken by the Government for speedy clearance of pending applications?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN) (a) The Scheme for Urban Micro Enterprises (SUME) was launched in October, 1998 and this Scheme has been replaced by Swarna Jayanti Shahari Rozgar Yojana (SJSRY) with effect from 1st December, 1997. As reported by Reserve Bank of India (RBI), the total number of beneficiaries assisted through banks under the scheme: