

the Central Government which is reflected in the net RBI credit to the Central Government or monetised deficit. The Revised Estimates for 1997-98 have placed gross fiscal deficit of the Central Government at Rs. 86,345 crore. As per RBI records, monetised deficit, which is the net RBI credit to the Centre at end-March, 1998, amounted to Rs. 12914 crore.

(c) and (d) The limit for WMA provided by the RBI to the Central Government is based on mutual agreement between the Government of India and RBI. For the current fiscal year (1998-99), the WMA limit for the first half and second half has been set at Rs. 11,000 crore and Rs. 7,000 crore respectively. The new system of WMA seeks to meet temporary mismatches in the receipt and expenditure of the Central Government without contributing to monetisation of deficit. It provides considerable transparency in Government's fiscal operation. Besides, the system of WMA to the Central Government contributes to better fiscal-monetary policy co-ordination.

Credit Deposit Ratio

1471. SHRI MULLAPALLY RAMACHANDRAN :

SHRI MOINUL HASSAN :

Will the Minister of FINANCE be pleased to state:

(a) the rates of credit-deposit ratio in public sector banks, during 1996-97 and 1997-98 State-wise;

(b) whether there has been a decline in the rates of credit-deposit ratio (percentage) in any of the States;

(c) if so, the details thereof and the reasons therefor; and

(d) the steps taken by the Government to increase the rates of credit-deposit ratio?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE INSURANCE) (SHRI KADAMBUR M.R. JANARTHANAN) : (a) to (c) States/Union Territories-wise deposits, credit and credit deposit ratio (CDR) of scheduled commercial banks as on the last Friday of March 1996 and March 1997 is given in the enclosed Statement. During the period March 1996 to March 1997, the CDR has declined in 25 out of 32 States/Union Territories and from 61.9 per cent to 57.3 per cent for the country as a whole. Except for Chandigarh, outstanding credit of scheduled commercial banks during the period has increased in all States/Union Territories. The decline in CDR of scheduled commercial banks in States/Union Territories during the period is attributed to larger increase in deposit base of these banks, as compared to the increase in credit during the same period.

(d) The State Level Bankers' Committee which comprises representatives of banks operating in a particular State/Union Territory and representatives of Government departments review in regular meetings all aspects of bank credit including the CDR in the States/Union Territories.

Statement

State/Union Territory-wise deposits, Bank Credit and Credit deposit ratio of scheduled Commercial Banks as on the last Friday of March 1996 and March 1997

Sl. No.	State/Union Territory	March 1996			March 1997		
		Deposits (Rs. in crore)	Credit	Credit Deposit Ratio (%)	Deposits (Rs. in crore)	Credit	Credit Deposit Ratio (%)
1	2	3	4	5	6	7	8
1.	Andhra Pradesh	21605	17461	80.8	25850	20061	77.6
2.	Arunachal Pradesh	360	37	10.4	394	42	10.7
3.	Assam	4393	1726	39.3	5084	1789	35.2
4.	Bihar	17922	5732	32.0	21222	6467	30.5
5.	Goa	3127	842	26.9	3834	957	25.0

1	2	3	4	5	6	7	8
6.	Gujarat	25265	13393	53.0	29059	14449	49.7
7.	Haryana	8930	4108	46.0	10354	4422	42.7
8.	Himachal Pradesh	3139	810	25.8	3676	861	23.4
9.	Jammu & Kashmir	4031	1540	38.2	4717	1829	38.8
10.	Karnataka	23258	16205	69.7	26357	18842	71.5
11.	Kerala	19793	8985	45.4	22995	10783	46.9
12.	Madhya Pradesh	15651	8934	57.1	18127	9486	52.3
13.	Maharashtra	89173	67519	75.7	101954	69998	68.7
14.	Manipur	231	124	53.7	264	152	57.6
15.	Meghalaya	730	105	14.4	892	127	14.3
16.	Mizoram	209	34	16.2	285	40	14.0
17.	Nagaland	377	103	27.4	490	118	24.0
18.	National Capital Territory of Delhi	42477	31745	74.7	48847	32676	66.9
19.	Orissa	6006	3292	54.8	7153	3504	49.0
20.	Punjab	20075	8407	41.9	23843	9015	39.1
21.	Rajasthan	12017	5602	46.6	14055	6215	44.2
22.	Sikkim	206	40	19.3	240	42	17.7
23.	Tamil Nadu	29052	29410	01.2	32487	32597	100.3
24.	Tripura	581	245	42.1	694	262	37.7
25.	Uttar Pradesh	41451	14195	34.2	48304	15267	31.6
26.	West Bengal	31127	17352	55.7	36450	18241	50.0
27.	Andaman & Nicobar Islands	153	25	16.5	189	30	15.0
28.	Chandigarh	3751	5205	130.8	4061	3574	88.0
29.	Dadra & Nagar Haveli	60	12	20.7	82	15	18.6
30.	Daman & Diu	168	39	23.3	206	45	21.9
31.	Lakshadweep	25	2	9.6	31	3	8.8
32.	Pondicherry	729	306	41.9	831	324	39.0
All India		426073	263533	61.9	492227	282237	57.3