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Title: Regarding unemployment situation in the country .

PROF. SAUGATA ROY (DUM DUM): The unemployment problem is perhaps the most serious and crucial issue that India is facing today. The unfortunate situation of educated and uneducated youth of the country has resulted in deteriorating concern of law and order. Unemployment in India is projected to witness drastic increase between 2017 and 2018, signalling stagnation in job creation in the country. As per United Nation's International Labour Organization, economic growth trends lagging behind employment needs and predicts both rising unemployment and worsening social equality throughout the county. India is facing twin challenges of repairing the damage caused by the global economic and social crisis and creating quality jobs for tens of millions of new labour market entrants every year. The Employment Provident Fund Organization's (EPFO) enrolment numbers, which formed the basis for an independent study released earlier this year that the government cited as an indicator of buoyancy in formal job creation in the economy, has been sharply whittled down for each of the six months where data was released subsequently. There is downward revision in net enrolment numbers that range from 6 percent to 21 percent for each of the months between September, 2017 and March, 2018. In the budget speech, Finance Minister cited that "an independent study conducted recently has shown that 70 lakh formal jobs will be created this year". But in reality, there is no scope for his expectation. The Ministry of Statistics and Programme Implementation, in

its latest report, said the levels of employment are from various sources, there are elements of overlap and the estimates are not additive. I would request the Government to take immediate steps for an atmosphere for generation of more employment in rural and urban India, so that the people of the country get their livelihood.