Sixteenth Loksabha

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Title: Regarding reported proposal to sale Bharat Earth Movers Limited.

SHRI M.B. RAJESH: Thank you Madam Speaker. Contrary to the earlier assurance, now the Government is disinvesting strategic PSUs including BEML and other Defence PSUs.

BEML is ranked number one among the listed CPSUs in the country. The contribution of the BEML to the national exchequer in the last ten years alone is Rs.6,500 crore in terms of taxes and dividends. The Government is now, along with disinvestment of 26 per cent shares, handing over the management control to the strategic buyer. It was informed to the House last week. The private buyer will now have the control of assets worth Rs.50,000 crore of BEML. This is nothing but killing goose which gives you golden eggs.

I demand from the Government to kindly reconsider this decision to have a strategic disinvestment of BEML. If this Government's patriotic and national pretensions are sincere, please refrain from doing this anti-national act.

माननीय अध्यक्ष :

श्री मोहम्मद बदरुद्दोज़ा खान,

श्री शंकर प्रसाद दत्ता,

श्रीमती पी.के.श्रीमथि टीचर,

श्री रवीन्द्र कुमार जेना,

श्री एन.के.प्रेमचन्द्रन और

श्री पी.के.बिजू को श्री एम.बी.राजेश द्वारा उठाए गए विषय के साथ संबद्ध करने की अनुमति प्रदान की जाती है।

...(व्यवधान)

HON. SPEAKER: Shri Ganesh Singh.

... (Interruptions)

HON. SPEAKER: You are not Ganesh Singh. Then Shri Adhir Ranjan Chowdhury.