

Sixteenth Loksabha

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Title: Urging Central Government not to privatise Salem Steel Plant

SHRI P. R. SUNDARAM (NAMAKKAL): Thank you, Speaker Madam. Salem Steel in Kanjamalai is the largest manufacturer of stainless steel. As a public sector company under the Steel Ministry, it has got a global reputation for its high quality steel and it is a pride to Tamil Nadu. ... (*Interruptions*)

The Central Government has plans to privatise Salem Steel for a long time, which our beloved leader Amma had strongly opposed during her time. ... (*Interruptions*) Any plan to privatise Salem Steel Plant will lead to hurting the sentiments of the people there. Though it has faced losses lately, it will surely improve very soon and will become a profit making company. The financial situation of the Plant has improved gradually as compared to the last year.

Our hon. Chief Minister E. Palaniswami has also conveyed his deep concerns on the Steel Ministry's move for its privatisation and he has urged the hon. Prime Minister in detail on 17.12.2017.

Speaker Madam, in view of this, through you, I would urge upon the Steel Ministry and the Union Government to reconsider the plan to privatise the Salem Steel Plant in the better interest of the people of Tamil Nadu, as it will surely perform better and will turn into a profit making company in future.

Thank you.

**माननीय अध्यक्ष :** श्रीमती वी. सत्यबामा को श्री पी.आर. सुन्दरम उठाए गए विषय के साथ संबद्ध करने की अनुमति प्रदान की जाती है।