

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
LOK SABHA

**UNSTARRED QUESTION No. 4088**

To be Answered on Friday, August 10, 2018/Shravana 19, 1940 (Saka)

**NFC-enabled Debit and Credit Cards**

4088. SHRI SHRIRANG APPA BARNE: DR. PRITAM GOPINATH MUNDE: SHRI ANANDRAO ADSUL: SHRI DHARMENDRA YADAV: SHRI VINAYAK BHAURAO RAUT: SHRI ADHALRAO PATIL SHIVAJIRAO: SHRI KUNWAR PUSHPENDRA SINGH CHANDEL: DR. SHRIKANT EKNATH SHINDE:

Will the Minister of FINANCE be pleased to state:

(a) whether the use of debit cards at Point of Sale (PoS) terminals has increased during the last one year and the current year and if so, the details thereof along with the percentage increased as compared to last two years;

(b) whether the Government has fixed 30 billion digital transactions target in the current year, if so, the details thereof;

(c) whether the Government has instructed/directed banks to start issuing Near Field Communication (NFC)-enabled contactless credit and debit cards to expand their use beyond merchant transactions, if so, the details thereof;

(d) whether payment companies have been experimenting and working to promote the NFC-enabled contactless credit and debit cards, if so, the details thereof; and

(e) the initiative taken by the Government to introduce NFC-enabled cards to promote plastic money particularly in rural India?

**Answer**

**The Minister of State in the Ministry of Finance  
(SHRI SHIV PRATAP SHUKLA)**

(a) Yes sir; As apprised by Reserve Bank of India (RBI), the number of transactions using debit cards at PoS terminals for the financial year 2017-18 was 334.34 crore, which is 39.35% higher than the transactions of Rs 239.96 crore undertaken during 2016-17.

Digital transactions data along with percentage growth for last two years is provided below:

<b>Digital Payment Transaction of Debit card at PoS</b>		
<b>Year</b>	<b>Transaction Volume in Crore</b>	<b>Growth %</b>
2017-18	334.34	39.35%
2016-17	239.93	104.44%
2015-16	117.36	-

Source: Reserve Bank of India (RBI)

(b) As informed by Ministry of Information and Technology (MeitY), for FY 2018-19 the Government has fixed a target of 3013 crore digital transactions for various Public Sector Banks, Private sector banks and Pre-paid Payment Instruments/Wallet operators.

(c) to (e) MeitY has requested the banks to take necessary action to issue Contactless / NFC cards to the Customers, either at the time of the issue of new credit/debit cards or ReCarding of the existing cards. As informed by banks, promotion of NFC-enabled contactless credit and debit cards is an ongoing process.