

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF PUBLIC ENTERPRISES

**LOK SABHA**

**UNSTARRED QUESTION No. 946**

**TO BE ANSWERED ON 24.07.2018**

**Revival of Loss Making PSUs**

**946. SHRI P. KUMAR:**

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government proposes to revive loss making Public Sector Undertakings (PSUs);
- (b) if so, the details thereof;
- (c) whether the Board for Reconstruction of Public Sector Enterprises (BRPSEs) has completed examination of some of the sick Public Sector Undertakings;
- (d) if so, the details thereof along with the names of those Undertakings; and
- (e) the details of recommendations made by BRPSE and the decision taken by the Government thereon?

ANSWER

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES**

**(SHRI BABUL SUPRIYO)**

(a) & (b): Department of Public Enterprises has issued guidelines on 29.10.2015 for "Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises (CPSEs): General principles and mechanism of restructuring". As per the guidelines issued on 29.10.2015, the concerned administrative Ministries/ Departments are responsible for monitoring the performance of CPSEs functioning under them and taking timely redressal measures for revival/ restructuring/ disinvestment/ closure of sick/loss making CPSEs with the approval of the competent authority.

(c) to (e): In accordance with the decision of the Government on 7.10.2015, the Board for Reconstruction of Public Sector Enterprises (BRPSE) was wound up on 9<sup>th</sup> November 2015. All matters relating to sick/ loss making CPSEs including their revival are dealt by the concerned administrative Ministries/Departments.

During the period of the existence of the erstwhile BRPSE, set up in December, 2004, a total of 68 cases were referred to the Board. Recommendations of the Board were given on 64 cases and 4 cases were remitted to the concerned Ministries/Departments for resubmission. Details of the recommendations of BRPSE are given in Annexure -I. Based on the recommendations of BRPSE, the details of revival/closure then approved by the Government are at Annexure-II.

**Annex-I referred to in part (c) to (e) of reply to Lok Sabha Unstarred Question No.946 due for answer on 24.7.2018**

**STATEMENT OF RECOMMENDATIONS OF BRPSE**

<b>Sl. No.</b>	<b>Name of the Administrative Ministry/Department/CPSE</b>	<b>Broad gist of the recommendation of BRPSE</b>
	<b>Department of Heavy Industry</b>	
1.	Hindustan Salts Ltd.	Revival as a PSE
2.	Bridge & Roof Co. (India) Ltd.	Revival as a PSE
3.	BBJ Construction Co. Ltd.	Revival as a PSE
4.	Tyre Corporation of India Ltd.	Revival as a PSE
5.	HMT Bearings Ltd.	Revival as a PSE
6.	Praga Tools Ltd.	Revival as a PSE
7.	NEPA Ltd.	Revival as a PSE
8.	Richardson & Cruddas Ltd.	Revival through Joint Venture/disinvestment
9.	Tungabhadra Steel Products Ltd.	Revival through Joint Venture/disinvestment
10.	Bharat Pumps & Compressors Ltd.	Revival through Joint Venture/disinvestment
11.	Cement Corporation of India Ltd.	Closure and sale of non-operating Units. Other operating units are revived as a PSE.
12.	HMT Machine Tools Ltd.	Revival as a PSE
13.	Heavy Engineering Corporation Ltd.	Revival as a PSE
14.	Andrew Yule & Co. Ltd.	Revival as a PSE
15.	Instrumentation Ltd.	Revival as a PSE
16.	Triveni Structural Ltd.	Revival as a PSE
17.	HMT Ltd.	Revival as a PSE
18.	HMT Watches Ltd.	Revival as a PSE – Closure of Bangalore unit and transfer of Ranibagh unit to State Government before its closure
19.	Bharat Heavy Plate & Vessels Ltd.	Revival through financial restructuring & taken over by BHEL
20.	Hindustan Cables Ltd.	Revival through Joint Venture/disinvestment
21.	HMT Chinar Watches Ltd.	Revival through either transferring to State Govt. of J & K or joint venture with any State / Central Govt. PSU/ Private Sector
22.	Scooters India Ltd.	Revival through joint venture
23.	Bharat Ophthalmic Glass Ltd.	Closure
24.	Bharat Yantra Nigam Ltd.	Closure
25.	Hindustan Photo Films Manufacturing Company Ltd.	Closure

Sl. No.	Name of the Administrative Ministry/Department/CPSE	Broad gist of the recommendation of BRPSE
	<b>Ministry of Textiles</b>	
26	British India Corporation Ltd.	Revival as a PSE
27	National Textiles Corporation Ltd.	Revival of 15 mills as PSE units and 19 mills through Joint Venture
28	National Jute Manufactures Corporation Ltd.	Revival of as a PSE
29	Elgin Mills Co. Ltd.	Revival of Elgin Mill No.2
	<b>Department of Fertilizers</b>	
30	Madras Fertilizers Ltd.	Revival as a PSE
31	Fertilizers & Chemicals Travancore Ltd.	Revival as a PSE
32	Brahmaputra Valley Fertilizer Corporation Ltd. (BVFCL)	Revival as a PSE
	<b>Ministry of Shipping</b>	
33	Central Inland Water Transport Corporation Ltd.	Revival through Joint Venture/disinvestment
34	Hooghly Dock & Port Engineers Ltd.	Revival as a PSE
	<b>Department of Defence Production</b>	
35	Hindustan Shipyard Ltd.	Revival as a PSE
	<b>Department of Chemicals &amp; Petrochemicals</b>	
36	Hindustan Organic Chemicals Ltd.	Revival as a PSE
37	Hindustan Insecticides Ltd.	Revival as a PSE
38	Hindustan Fluorocarbons Ltd.	Revival as a PSE
	<b>Department of Pharmaceuticals</b>	
39	Hindustan Antibiotics Ltd.	Revival as a PSE
40	Bengal Chemicals & Pharmaceuticals Ltd.	Revival as a PSE
41	Indian Drugs & Pharmaceuticals Ltd.	Revival as a PSE
42	IDPL (Tamil Nadu) Ltd.	Merger with IDPL
43	Bihar Drugs & Organic Chemicals Ltd.	Merger with IDPL
	<b>Ministry of Coal</b>	
44	Eastern Coalfields Ltd.	Revival as a PSE
45	Bharat Coking Coal Ltd.	Revival as a PSE
	<b>Ministry of Mines</b>	
46	Mineral Exploration Corporation Ltd.	Revival as a PSE
47	Hindustan Copper Ltd.	Revival as a PSE
	<b>Department of Scientific &amp; Industrial Research</b>	
48	Central Electronics Ltd.	Revival as a PSE
	<b>Ministry of Water Resources, River Development and Ganga Rejuvenation</b>	
49	National Projects Construction Corporation Ltd.	Revival as a PSE
	<b>Ministry of Steel</b>	
50	MECON Ltd.	Revival as a PSE
51	Bharat Refractories Ltd.	Revival through financial restructuring & merger with SAIL
52	Hindustan Steelworks Construction Ltd.	Revival as a PSE
	<b>Department of Agriculture , Cooperation and Farmers Welfare</b>	
53	State Farms Corporation of India Ltd.	Revival as a PSE
	<b>Ministry of Railways</b>	
54	Konkan Railway Corporation Ltd.	Revival as a PSE
55	Bharat Wagon & Engineering Co. Ltd.	Revival as a PSE
56	Braithwaite & Company Ltd.	Revival as a PSE

<b>Sl. No.</b>	<b>Name of the Administrative Ministry/Department/CPSE</b>	<b>Broad gist of the recommendation of BRPSE</b>
57	Burn Standard Company Ltd.	Revival through transfer of two wagon manufacturing units to M/o Railways and transfer of one refractory unit to M/o Steel
	<b>Ministry of Housing &amp; Urban Affairs</b>	
58	Hindustan Prefab Ltd.	Revival as a PSE
	<b>Ministry of Development of North Eastern Region</b>	
59	North Eastern Handicrafts and Handlooms Development Corporation Ltd.	Revival as a PSE
	<b>Ministry of Information &amp; Broadcasting</b>	
60	National Film Development Corporation Ltd.	Revival as a PSE
	<b>Department of Telecommunications</b>	
61	ITI Ltd.	Revival as a PSE
	<b>Department of Commerce</b>	
62	STCL Ltd.	Closure
	<b>Ministry of Petroleum &amp; Natural Gas</b>	
63	Bienco Lawrie Ltd.	Closure
	<b>Department of Food &amp; Public Distribution</b>	
64	Hindustan Vegetable Oils Corporation Ltd.	Closure of Breakfast Food Unit

\* \* \*

**Annex-II referred to in part (c) to (e) of reply to Lok Sabha Unstarred Question No.946 due for answer on 24.7.2018**

**LIST OF CPSES APPROVED BY THE GOVERNMENT FOR REVIVAL / CLOSURE  
BASED ON THE RECOMMENDATIONS OF BRPSE**

<b>S. No.</b>	<b>Name of the Administrative Ministry/Department/ CPSE</b>	<b>Broad gist of the Government decision</b>
	<b>Department of Heavy Industry</b>	
1	Hindustan Salts Ltd.	Revival as a PSE. The feasibility of forming a joint venture company for the management of salt factory may also be considered by D/o Heavy Industry.
2	Bridge & Roof Co. (India) Ltd.	Revival as a PSE
3	BBJ Construction Co. Ltd.	Revival as a PSE
4	HMT Bearings Ltd.	Closure
5	Praga Tools Ltd.	Revival through financial restructuring and merger with HMT Machine Tools Ltd.
6	Heavy Engineering Corporation Ltd.	Revival as a PSE
7	Cement Corporation of India Ltd.	Revival as a PSE. Closure of non-operating units and. Revival of 3 operating units.
8	Richardson & Cruddas(1972) Ltd.	Revival through Joint Venture/disinvestment
9	Tungabhadra Steel Products Ltd.	Closure
10	Bharat Pumps and Compressors Ltd.	Revival as a PSE
11	HMT Machine Tools Ltd.	Revival through financial restructuring and JV formation with majority shareholding being held by JV partner
12	Bharat Heavy Plate Vessels Ltd.	Revival through financial restructuring & takeover by BHEL
13	Andrew Yule & Co. Ltd.	Revival as a PSE
14	Instrumentation Ltd.	Revival as a PSE
15	Tyre Corporation of India Ltd.	Revival through Joint Venture/disinvestment
16	NEPA Ltd.	Revival as a PSE
17	Scooters India Ltd.	Revival as a PSE
18	HMT Ltd.	Revival as a PSE
19	Bharat Ophthalmic Glass Ltd.	Closure
20	Bharat Yantra Nigam Ltd.	Closure
21	Hindustan Photo Films Manufacturing Company Ltd.	Closure
22	HMT Watches Ltd.	Closure
23	HMT Chinnar Watches Ltd.	Closure
24	Hindustan Cables Ltd.	Closure
	<b>Ministry of Mines</b>	
25	Hindustan Copper Ltd.	Revival as a PSE
26	Mineral Exploration Corporation Ltd.	Revival as a PSE
	<b>Ministry of Shipping</b>	
27	Central Inland Water Transport Corporation Ltd.	Revival through Joint Venture/disinvestment.

28	Hooghly Dock & Port Engineers Ltd.	Revival through Joint Venture.
<b>S. No.</b>	<b>Name of the Administrative Ministry/Department/ CPSE</b>	<b>Broad gist of the approval of the Government</b>
	<b>Ministry of Defence</b>	
29	Hindustan Shipyard Ltd.	Revival through financial restructuring & transfer from M/o Shipping to M/o Defence
	<b>Ministry of Steel</b>	
30	MECON Ltd.	Revival as a PSE
31	Bharat Refractories Ltd.	Revival through financial restructuring & merger with SAIL
	<b>Ministry of Textiles</b>	
32	National Textile Corporation Ltd.	Revival as a PSE. Revival of 22 mills as PSE units and handing over 2 mills to Government of Pondicherry.
33	British India Corporation Ltd.	Revival as a PSE
34	National Jute Manufactures Corporation Ltd.	Running of Kinnison & Khardah in West Bengal and Rai Bahhadur Hadrut Mill, Katihar in Bihar by NJMC and closure of remaining three mills, i.e. National, Union and Alexendra.
	<b>Department of Pharmaceuticals</b>	
35	Hindustan Antibiotics Ltd.	Revival as a PSE
36	Bengal Chemicals & Pharmaceuticals Ltd.	Revival as a PSE
	<b>Department of Chemicals &amp; Petrochemicals</b>	
37	Hindustan Organic Chemicals Ltd.	Revival as a PSE
38	Hindustan Fluorocarbons Ltd.	Revival as a PSE by its Holding Company
39	Hindustan Insecticides Ltd.	Revival as a PSE
	<b>Department of Fertilizers</b>	
40	Fertilizers & Chemicals (Travancore) Ltd.	Revival as a PSE
41	Brahmaputra Valley Fertilizer Corpn. Ltd.	Financial restructuring and setting up of a new brown field Ammonia-Urea complex at Namrup within the existing premises of BVFCL through Joint Venture
	<b>Department of Scientific &amp; Industrial Research</b>	
42	Central Electronics Ltd.	Revival as a PSE
	<b>Department of Agriculture , Cooperation and Farmers Welfare</b>	
43	State Forms Corporation of India Ltd.	Revival as a PSE
	<b>Ministry of Railways</b>	
44	Konkan Railway Corporation Ltd.	Revival as a PSE
45	Bharat Wagon & Engineering Company Ltd.	Revival through financial restructuring & transfer to M/o Railways
46	Braithwaite & Company Ltd.	Revival through financial restructuring & transfer to M/o Railways
47	Burn Standard Company Ltd.	Transfer of (i) Refractory unit at Salem to SAIL under M/o Steel and (ii) administrative control of BSCL (excluding Refractory unit at Salem) to M/o Railways on "as is where is" condition with financial restructuring.

<b>S. No.</b>	<b>Name of the Administrative Ministry/Department/ CPSE</b>	<b>Broad gist of the approval of the Government</b>
	<b>Ministry of Water Resources, River Development and Ganga Rejuvenation</b>	
48	National Projects Construction Corporation Ltd.	Revival as a PSE
	<b>Ministry of Housing &amp; Urban Affairs</b>	
49	Hindustan Prefab Ltd.	Revival as a PSE
	<b>Ministry of Information &amp; Broadcasting</b>	
50	National Film Development Corporation Ltd.	Revival as a PSE
	<b>Ministry of Petroleum &amp; Natural Gas</b>	
51	Biecco Lawrie Ltd.	Revival as a PSE
	<b>Ministry of Development of North Eastern Region</b>	
52	North Eastern Handicrafts and Handlooms Development Corporation Ltd.	Revival as a PSE
	<b>Department of Telecommunications</b>	
53	ITI Ltd.	Revival as a PSE
	<b>Ministry of Coal</b>	
54	Eastern Coal Fields Ltd.	Revival as a PSE by its Holding Company
55	Bharat Coking Coal Ltd.	Revival as a PSE by its Holding Company
	<b>Department of Commerce</b>	
56	STCL Ltd.	Closure

\*\*\*