

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
LOK SABHA
UNSTARRED QUESTION NO. 1634
TO BE ANSWERED ON MARCH 6, 2018
FUNDING FOR METRO RAIL PROJECTS

No. 1634 SHRI RAJESHBHAI CHUDASAMA:

SHRI BHARAT SINGH:

SHRI G.M.SIDDESHWARA:

SHRI AJAY MISHRA TENI:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) the names of cities in which the Government proposes to start metro rail services in the country along with the status thereof, State-wise including Gujarat, Karnataka and Uttar Pradesh;
- (b) whether the Government has finalized the funding of the metro rail projects in various states and if so, the broad terms of its repayment;
- (c) the names of cities where construction work for running metro rail services is being undertaken and the time by which the same is likely to be completed;
- (d) the time by which the construction work for metro rail is likely to be started in the remaining cities, state-wise including Uttar Pradesh; and

(e) the details of funds allocated by the Government for metro rail projects during the last three years, state - wise?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY
OF HOUSING AND URBAN AFFAIRS
(SHRI HARDEEP SINGH PURI)

(a) Urban transport, which is an integral part of urban development, is a state subject. Hence, the respective state government's one responsible for initiating and developing urban transport infrastructure including metro rail projects. The Central Government considers financial assistance for metro rail proposals in cities or urban agglomerates, on the basis of the feasibility of the proposal and availability of resources, as and when posed by the concerned state governments.

(b) The metro rail projects which are 50:50 joint ventures of Government of India and respective state government are funded through equity/grant, subordinate debt (interest free) and sovereign loans. Equity and grant are not repayable. Subordinate debt is repaid after the full repayment of sovereign loan. The sovereign loan is repaid

by Special Purpose Vehicle (SPV) over a period of 15 to 30 years after the moratorium period which could vary from four to ten years. The interest rate of sovereign loan is based on six-monthly Euribor (Euro Interbank Offered Rate) for development banks in Europe, six-monthly LIBOR (London interbank offered rate) for multilateral development banks and from 1 to 2.4 % for Japan International Cooperation Agency (JICA).

(c) The details of cities and completion date of under construction metro rail projects which are 50:50 joint ventures of Government of India and respective state government are given in Annexure-I.

(d) Does not arise in view of (a) above.

(e) The details of funds released by Government of India for metro rail projects which are 50:50 joint ventures of Government of India and respective state government, during the last three years, state - wise are given in Annexure-II.

ANNEXURE REFERRED TO IN REPLY TO PART (c) OF THE LOK SABHA QUESTION NO 1634 FOR ANSWER ON 06.03.2018 REGARDING FUNDING FOR METRO RAIL PROJECTS ASKED BY SHRI RAJESHBHAI CHUDASAMA, SHRI BHARAT SINGH, SHRI G.M.SIDDESHWARA AND SHRI AJAY MISHRA TENI.

DETAILS OF CITIES AND COMPLETION DATE OF UNDER CONSTRUCTION METRO RAIL PROJECTS WHICH ARE 50:50 JOINT VENTURES OF GOVERNMENT OF INDIA AND RESPECTIVE STATE GOVERNMENT

PROJECT/CITIES	EXPECTED COMPLETION DATE
Delhi Metro Phase- III & Extension	December – 2018 (in stretches)
Dwarka to Najafgarh	
Yamuna Vihar to Shiv Vihar	
Extension of Najafgarh - Dhansa Bus Stand	December- 2020
Mundka to Bahadurgarh	March-2018
Extension from YMCA Chowk, Faridabad to Ballabgarh	June-2018
Mumbai Metro Line 3	December-2021
Pune Metro Rail Project Phase-I	December-2021
Nagpur Metro Rail Project	March-2018
Bangalore Metro Rail Project Phase- II	March-2021
Kochi Metro Rail Project	December-2019
Chennai Metro Phase-1	December-2018
Chennai Extension Metro Rail Project	March-2018
Ahmadabad Metro Rail Project	July,2020
Lucknow Metro Rail Project	April-2019
Noida - Greater Noida	June-2018

Annexure-II

ANNEXURE REFERRED TO IN REPLY TO PART (e) OF THE LOK SABHA QUESTION NO 1634 FOR ANSWER ON 06.03.2018 REGARDING FUNDING FOR METRO RAIL PROJECTS ASKED BY SHRI RAJESHBHAI CHUDASAMA, SHRI BHARAT SINGH, SHRI G.M.SIDDESHWARA AND SHRI AJAY MISHRA TENI.

DETAILS OF FUNDS RELEASED BY THE GOVERNMENT OF INDIA FOR METRO RAIL PROJECTS WHICH ARE 50:50 JOINT VENTURES OF GOVERNMENT OF INDIA AND RESPECTIVE STATE GOVERNMENT

(RS. IN CRORE)

STATE/UT	PROJECT	FUNDS RELEASED** IN 2014-2015	FUNDS RELEASED** IN 2015-16	FUNDS RELEASED** IN 2016-17
Delhi &NCR	Delhi Metro Rail Project	3202.51	4857.54	9009.43
Maharashtra	Mumbai Metro Line -III	0	173.56	1109.00
	Pune Metro Rail project	0	0	10.00
	Nagpur Metro Rail Project	0.50	84.47	603.00
Karnataka	Bangalore Metro Rail Project Phase 1 & 2	1371.87	1245.79	667.17
Kerala	Kochi Metro Rail Ltd.	540.99	643.96	634.00
Tamil Nadu	Chennai Metro Rail Project Phase-1 including extension	1006.8	1773.59	1585.01
Gujarat	Ahmadabad Metro Rail Project Phase-1	0	366.26	541.00
Uttar Pradesh	Lucknow Metro Project	0	140.92	1140.00
	TOTAL	6122.67	9286.09	15298.61

** Includes Equity, Subordinate Debt, Grant and Pass through Assistance;