

LOK SABHA
UNSTARRED QUESTION NO. 3458
TO BE ANSWERED ON MARCH 16, 2018

RESTARTING OF CLOSED PUBLIC AND PRIVATE INDUSTRIES

3458. SHRI G.M. SIDDESHWARA:

Will the Minister of FINANCE be pleased to state:

- (a) the number of private and public industries which have incurred losses and closed down in the country during the last two years along with the reasons therefor;
- (b) whether the Government has received any proposals to restart these industries or to make them profitable and if so, the action taken on those proposals;
- (c) the number of people whose employment got directly or indirectly affected due to closing of such industries; and
- (d) the details of other efforts made by the Government to make such industries profitable and to restart them?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) to (d) As per records available with Registrar of Companies, Ministry of Corporate Affairs, a total of 22,669 companies in 2014-15 and 18,194 companies in 2015-16 had closed down. A total of 2,66,294 private companies and 17,974 public companies in 2014-15 and 2,32,122 private companies and 16,611 public companies in 2015-16 had incurred losses. Information on the number of people whose employment got directly or indirectly affected due to closing of these companies is not available. Any decision to restart a closed company is entirely that of its promoters.
