

GOVERNMENT OF INDIA

MINISTRY OF HOUSING AND URBAN AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 2357

TO BE ANSWERED ON JANUARY 02, 2018

INTEREST SUBSIDY UNDER PMAY

No. 2357. SHRI ASADUDDIN OWAISI:

Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether the Government has any proposal to increase the coverage of interest subsidy scheme for home buyers under Pradhan Mantri Awaas Yojana (PMAY) in urban areas;
- (b) if so, the details thereof; and
- (c) the time by which new guidelines are likely to be framed and issued in this regard?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE  
MINISTRY OF HOUSING AND URBAN AFFAIRS  
(SHRI HARDEEP SINGH PURI)

(a) to (c): The Government of India has launched the Credit Linked Subsidy Scheme (CLSS) with effect from 01.01.2017 to provide interest subsidy for housing loans to eligible beneficiaries belonging to the Middle Income Group (CLSS for MIG). The Scheme covers two income segments in the MIG viz. annual household income between Rs.6,00,001 (Rupees Six lakhs one) to Rs.12,00,000 (Rupees Twelve Lakhs) (MIG-I) and annual household income between Rs.12,00,001 (Rs. Twelve Lakhs One) to Rs.18,00,000 (Rupees Eighteen Lakhs) (MIG-II). CLSS for MIG scheme approved, initially, for one year in 2017, has been extended upto 31.03.2019.

The Government has recently increased the carpet area in respect of MIG-I category from the existing 90 square meter to "up to 120 square metre" and in respect of MIG II category from the existing 110 square metre to "150 square metre", effective from 01.01.2017.

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