

LOK SABHA
UNSTARRED QUESTION NO. 325
TO BE ANSWERED ON 18th DECEMBER, 2017

FARZAD –B OIL FIELDS

325: SH ASADUDDIN OWAISI:

पेट्रो लयम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- a) the present position of developing Farzad-B oil field taken over by Indian entities in Tehran;
- b) whether Tehran has threatened to rope in Russian oil companies to develop the oil field in retaliation against India's move to cut the purchase of Iranian oil over Tehran's delay in awarding the block;
- c) if so, the details thereof along with the present position in this regard; and
- d) the time by which India is likely to get the said oil field for development?

ANSWER

पेट्रो लयम और प्राकृतिक गैस मंत्रालय में मंत्री (श्री धर्मेन्द्र प्रधान)

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) to (d) : Farsi Block field (later known as Farzad-B) was awarded by Iran to an Indian consortium comprising of ONGC Videsh Ltd (OVL), Indian Oil Corporation Limited (IOCL) and OIL India Limited (OIL) for exploratory activities in 2002. The consortium discovered gas in the field. Indian consortium is continuously engaged with its Iranian counterparts and has proposed a Master Development Plan for the field. The ongoing negotiations with the Indian consortium do not preclude the possibility of Iran discussing the Farzad-B with other countries.
