JOINT/SELECT COMMITTEE REPORTS OF LEGISLATIVE ASSEMBLY - 1934

The Negotiable Instruments(Amendment) Bill

List of Reports of Select or Joint Committees presented to the Legislative Assembly in 1934.

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LEGISLATIVE ASSEMBLY.

We, the undersigned, Members of the Select Committee to which the Bill further to amend the Negotiable Instruments Act, 1881, for a certain purpose, as passed by the Council of State, was referred, have considered the Bill and have now the honour to submit this our Report, with the Bill annexed thereto.

2. We have carefully considered the wording of the Bill. We understand that the Banks are

satisfied that the Bill affords them the protection they require in the very limited class of cases affected, and we have ourselves no amendment to propose.

- 3. The Bill was published in the Gazette of India, dated the 18th February, 1933.
- 4. The Bill has not been altered, and we recommend that it be passed.

B. L. MITTER.

GEORGE SCHUSTER.

K. C. NEOGY.

VIDYA SAGAR PANDYA.

GAYA PRASAD SINGH.

MD. MUAZZAM.

M. C. RAJAH.

S. C. MITRA.

F. X. DESOUZA.

NEW DELHI,

The 17th February, 1934.

[As reported by the Select Committee.]

BILL

Further to amend the Negotiable Instruments Act, 1881, for a certain purpose.

WHEREAS it is expedient further to amend the Negotiable Instruments Act, 1881, for the purpose XXVI hereinafter appearing; It is hereby enacted as 1881. follows:—

1. This Act may be called the Negotiable Instruments (Amendment) Act, 1933.

2. Section 85 of the Negotiable Instruments

Amendment of section 85, Act XXVI of 1881.

Act, 1881, shall be reaumbered as sub-section (I) of section 85, and to the said section so renumbered the following sub-

ff (2) Where a cheque is originally expressed to be payable to beater, the drawee is discharged by payment in due course to the bearer thereof, notwithstanding any indorsement whether in full or in blank appearing thereon, and notwithstanding that any such indorsement purports to restrict or exclude further negotiation."

section shall be added, namely :-

GOVERNMENT OF INDIA.

LEGISLATIVE ASSEMBLY DEPARTMENT.

Report of the Select Committee on the Bill further to amend the Negotiable Instruments Act, 1881, for a certain purpose, with the Bill as reported.