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Title: Raised certain tax exemption and amnesty given by the Government to the Japanese multinational companies affecting national economy.

PROF. A.K. PREMAJAM (BADAGARA): When the nation is passing through a grave economic crisis and following a policy of disinvestment of PSUs and to cut down the deficit in the Budget, the Central Board of Direct Taxes is contemplating certain amnesty of tax exemptions to the Japanese multinationals and expatriate employees of these companies...(Interruptions)

MR. SPEAKER: Nothing will go on record.

(Interruptions)*

PROF. A.K. PREMAJAM : I would like to bring to the notice of this House that certain important schemes are envisaged under this exemption scheme. From the letter, dated 30-11-98, addressed by the Chamber of Commerce and Industry of Japan and also from the letter addressed to the Finance Ministry and the PM's office by the Embassy of Japan, it is understood that there is a great pressure upon this Government to give tax exemption and amnesty to the Japanese multinational companies. Here, in this context, I would like to raise some vital issues which are affecting the national economy. Is the Government knuckling under pressure of Japanese Government in the wake of the Pokharan tests and the sanctions imposed on us? This is only the tip of the iceberg. The next question that I would like to pose on behalf of this nation is this. Is the Government contemplating upon giving such exemptions and amnesties to the people who are evading tax payment, to other multinational companies and also to their expatriate employees? The Government owes an explanation, not only to this House but also to the entire nation in this regard... (Interruptions)

MR. SPEAKER: You have already associated with him.

SHRI MOTILAL VORA (RAJNANDGAON): I am not wasting the time of the House. I am not standing.

... (Interruptions)

*Not Recorded.

MR. SPEAKER: I have already mentioned that you also associated with him.

... (Interruptions)

MR. SPEAKER: I will call you also.

ऐसे आपको हाउस को डिस्टर्ब नहीं करना चाहिए। आपको भी बाद में बुलाऊंगा।