

**Title:** Requests the Finance Minister to stop the shifting of the management of State Bank of India from Calcutta to Mumbai and need to send back the foreign exchange work to Calcutta.

SHRI HANNAN MOLLAH (ULUBERIA): Mr. Chairman, Sir, the management of the State Bank of India has unilaterally shifted the captioned work from Calcutta to Mumbai in two phases on 7th September and 12th October, 1998, on the plea of physical integration of Domestic Treasury and Foreign Exchange Treasury at Mumbai. It is a serious problem and due to this shifting, about 40 per cent work of the foreign exchange business which was being conducted in Calcutta will be shifted and as a result, all the transactions of the public sector banks and other banks will be shifted from Calcutta to Mumbai.

In the Eastern Region, capital flow is increasing and people are interested to invest more and more. But if this shifting is executed, then those funds will not come there and developmental works will be hampered. The Chief Minister of West Bengal met the Prime Minister in this regard and requested him to stop this shifting and the Prime Minister has also assured him that it would not be shifted. But in spite of that, it has been shifted and now it is creating a major problem for the Eastern Region. So, I would request the Finance Minister, through you, to stop this shifting and send back the foreign exchange work to Calcutta so that developmental works of the Eastern Region are not hampered.