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Title: Need to expedite the process of takeover of instrumentation Ltd., Palakkad.

SHRI M.B.RAJESH (PALAKKAD): I would like to draw the attention of the Government towards the important issue of takeover of Instrumentation Ltd (IL) Palakkad, a central PSU from the Government of Kerala. IL Palakkad has been making profits ever since its inception and is the only profit-making unit of Instrumentation. However due to the overall loss incurred by other PSUs, even his profit making unit is facing crisis. As a result of the intervention of the Hon'ble Prime Minister, the Government of India has agreed to the takeover of this unit of Instrumentation from the Government of Kerala. The Government of Kerala too has taken a favourable decision regarding the takeover of IL Palakkad. The State Government has constituted a Committee headed by Chief secretary to ensure speedy implementation. The State Chief Minister has sent a letter on 25th June requesting immediate steps to implement the decision. The State Chief Secretary has also written letter to the Secretary Heavy Industries on 1 July 2016. Hence I urge upon the Union Government to expedite the matter and ensure smooth implementation of take over process.