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Title: Regarding proposed merger of State Bank of Travancore with State Bank of India.

SHRI M.B. RAJESH (PALAKKAD): Thank you Madam Speaker. The State Bank of Travancore is the backbone of Kerala's economy. It is known as Kerala's own bank with 850 branches across the State. It has a deposit of more than Rs. 1 lakh crore and an advance of Rs. 67,000 crore. Its CD ratio is 67 per cent while that of State Bank of India it is only less than 55 per cent. It has given more than 60 per cent of Education Loan in the State. It tops the list of priority sector lending in the State also.

It is evident from these statistics that the State Bank of India has a crucial role as far as the Kerala's economy is concerned. It caters to the needs of small business, small and marginal farmers, traders and students. This shows the importance of State Bank of India. The decision to merge the State Bank of Travancore with the State Bank of India will have serious implications on the Kerala's economy. Now, the entire process of merger itself is not transparent. A provision of more than Rs. 1,170 crore have been made for the merger and now there is an attempt to create an impression that the State Bank of Travancore is in debt which is not proper.

Therefore, the Kerala Assembly has adopted a near unanimous Resolution against the merger of State Bank of Travancore with the State Bank of India.

Hence, I would like to urge upon the Union Government to respect the sentiments of the people of Kerala and the unanimous Resolution adopted by the Kerala Assembly and withdraw the decision to merge the State Bank of Travancore with the State Bank of India.

HON. SPEAKER: Shri P.K. Biju, Shri P. Karunakaran, Shri K.C. Venugopal, Shrimati P.K. Shreemathi Teacher, Shri Mullappally Ramchandran, Shri M.K. Raghavan, Shri M.I. Shanavas, Shri Kodikunnil Suresh, Shri Jose K. Mani, Shri N.K. Premachandran, Shri Md. Badaruddoza Khan and Shri Sankar Prasad Datta are permitted to associate with the issue raised by Shri M.B. Rajesh.

ऑ. रडेश डुडररररर नरशंक (हररररर): अरुडर डरुडरर, हररररर डुरे वरशुड डर आरुडररररर रररररर डै। ... (वुडरररर)

डरननररर अरुडररर : आड डर डररररर डै एरुडररर डररररर

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