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Title: Need to relax the norms for students to repay their educational loans.

SHRI S. SELVAKUMARA CHINNAIYAN (ERODE): Thank you Mr. Deputy Speaker, Sir.

India's Human resource is its greatest strength. Millions and millions of student population are pursuing their higher education either in professional courses like B.E., B.Tech., MBBS, B.L., B.Sc., (Agri) and many other streams. Most of the students from poor economic backgrounds are having no other support except getting education loan from nationalized banks. Even in getting the loan for their education, they suffer a lot of hardships. Their misery continues even after they complete their courses. They heavily suffer due to unemployment problems and inadequate opportunities to get proper jobs which force them to take up any other job irrelevant to their professional education for a meagre salary. Therefore they find it extremely difficult to repay their educational loans with interest.

So, I would like to urge upon the Union Government to either waive off the educational loan completely or at least waive off the interest fully and provide them with more time to repay their loan amounts.