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Title: Need to continue interest subsidy for farmers.

MOHAMMED FAIZAL (LAKSHADWEEP) : The farmers who repay their agricultural loan regularly are eligible to receive 3% interest as subsidy. The budgets of the UPA Government and the first budget of NDA had given 3% reduction in the interest. It encouraged farmers to repay the entire loan within 1 year.

The central budget has now proposed to raise the loan to farmers from Rs.8 lakh crore to Rs.8.5 lakh crore. The RBI has sent circulars to certain banks instructing them to stop banking operations concerning loans to farmers.

The Government should, therefore, take immediate action for continuing the 3% interest for agricultural loans from April 1 onwards and it will be helpful to the farmers to repay the loan amount.

Hence, I request the Government to intervene and take remedial steps with regard to giving agricultural loan to farmers that may be extended from the existing 3% to 4% interest.

HON. SPEAKER: All right, I am allowing you. What is your issue? वेणुगोपाल जी, आपका क्या इश्यू है?