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title: Need to print currency notes and mint coins in the domestic Currency Note Press and Mints respectively.

SHRI HEMANT TUKARAM GODSE (NASHIK): I want to draw attention of the house towards the situation arising on importing plastic coated currency notes of Rs.10 denomination and coin minting outsourcing. The Government of India intends to issue plastic coated fresh currency notes of Rs. 10 denomination. Whether Govt. is going to print the notes from local Printing Corporation or any press located in foreign country? There is a huge amount of counterfeit notes in the market and that printing of currency notes is a sovereign function of the Government. As required facilities are available in local Printing Corporation it would be prudent to equip our Local Corporation to make them able to do the job. Government of India has been making enquiries with the mints regarding the feasibility of coin minting by domestic private entities because of shortfall on demand of RBI. The fact is since many years though strength of worker was decreased by 50 per cent and production has been increased 2 to 3 times. But if in the meantime, the machineries would have been modernized, the shortfall would not be happened ever. Local Printing Corporation and mints are part of the system of our economy. They are doing faithful job since independence. Currency is very sensitive issue considering security of our economy. So, I request to Hon'ble Finance Minister to kindly consider the issue and advise the authorities to stop intention of importing plastic notes of Rs. 10 denomination and outsourcing of coin mint from Private entities.