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Title: Need to de-link export sector with the base rate system.

SHRIMATI V. SATHYABAMA (TIRUPPUR): Hon. Deputy-Speaker, Sir, textiles is the second largest industry in the country and Tirupur contributes about Rs.18,000 crore to exports and provides employment for about twenty lakh people directly and indirectly. Tirupur is set to reach an export turnover of Rs.1 lakh crore in the next five years for which I request the Government of India to help in the following areas. A separate chapter in banking for garment exporters is required in monetary policy to enhance the competitiveness of products and thereby the export sector should be de-linked with the base rate system being followed.

The new foreign trade policy for 2014-2019 must carry the following points to increase competitiveness in the global market: market linked focus product scheme, focus market scheme, focus product scheme, incremental export incentivisation scheme, and free trade agreement with European Union and Canada. Thank you.