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Title: Need to open rural branches of banks in Tirunelveli Parliamentary Constituency, Tamil Nadu.

S.S. RAMASUBBU (TIRUNELVELI): Mr. Chairman, Sir, thank you for giving me an opportunity to raise this very important issue of the need to open rural branches of banks in my Constituency. The banking sector in the country comprising both nationalized banks and the Reserve Bank of India is controlling our financial system. For economic development of rural areas in the country, opening more and more bank branches in rural areas is inevitable. Payments under various Government programmes, like payment of pensions to poor people and old people are made only through bank accounts. Scholarships to students are also given only through bank accounts. For educational loans also, one has to go only to the banks. So, there is a need to open rural branches in my Constituency at Mukkudal, Poolankulam, Pudupatti, Kadayalooriti and Koothankudi in the Radhapuram area. Bank branches must be opened in these areas immediately. I have already talked to the Lead Bank officer in this regard. They have to give priority to this area and open bank branches in my Constituency for the sake of the development of the area and to ensure the welfare of the people.