

Title: Need to waive of educational loan given to educated unemployed youths in country.

SHRI R. THAMARAISELVAN (DHARMAPURI): I would like to raise an important issue concerning unemployed youths in the country, more particularly pertaining to those youths who have taken educational loan from banks and have remained unemployed for many years.

Sir, every youth in the country wants to attain higher qualification to get a suitable job for his livelihood. To achieve this, they are taking educational loans from banks, because majority of such youths represent poor families and they are not able to afford higher education for their children. The banks are their last resort to accomplish their desire to provide a base for their children. This is being done with a fond hope that after their education, they would get a better job with a repaying capacity of the loan taken. But what is happening is contrary to their desire and their children remain unemployed and the banks which have provided educational loan are after them adding misery to their life. Due to this, the educated youths are feeling depressed. In the present age of tough competition, it is natural for them to feel depressed.

I have also come to know that some youths have gone to the extent of committing suicide, only because his/her families were not able to repay the bank loan for want of employment because of their pathetic economic condition. Their number who have taken this extreme step may not be to the level of farmers who have committed suicide.

When the Governments at the Centre were soft towards agriculturists and were kind enough to waive of their agricultural loan running into thousands of crores across the country, why could the Government not think of giving the same treatment to these unemployed youths who are the future of this great nation and have come forward for waiving of their educational loan. Educated youth need satisfactory job proportionate to their qualifications in order to ward off stress and strain which may lower the risk of not only individual depression in health and wealth but to their home.

The result of educating the youth of the nation is not only increasing the number of literate people but also increasing the workforce of the country. But today's youths seem to be under a great pressure because of the competition, which is increasing day-by-day.

Therefore, I urge upon the Government to waive of the educational loan of the unemployed youths as already waived in the case of agriculturists who were not able to repay the agricultural loan.