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Title: Problems faced by Mahila Pradhan Agents due to Unattractive Recurring Deposit Schemes under National Savings Scheme.

SHRI P.T. THOMAS (IDUKKI): Madam, the Mahilla Pradhan Agents of the National Savings Scheme are facing difficulties in their career. It is mainly because of unattractiveness of the Scheme when compared to other saving schemes. The main income of Mahilla Pradhan Agents is commission from recurring deposits. The interest rate for RD Scheme of National Savings Scheme is less than that of other institutions offering. So, the interest rate should be revised. Currently the period of RD is five years and it should be reduced to three years to attract short term depositors. Tax concessions should be offered for Recurring Deposits. More than that RD Scheme should be offered with insurance coverage to make it more attractive. The bonus of Monthly Income Scheme (MIS) should be reinstated to its ten per cent rate. Also the commission for deposits canvassed should be reinstated to the former rate. The interest and penal interest of the loans from deposits may be reduced. A provision for transferring the agency of Mahilla Pradhan Agent on her death to her nominee should be considered. The issues such as shortage of employees to receive the collected deposits, inadequacy of publicity about schemes should be addressed.

MADAM SPEAKER: Shri Gurudas Dasgupta to speak.

...(Interruptions)

MADAM SPEAKER: Shri Gurudas Dasgupta.