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Title: Need to take steps to revive Hindustan Cables Limited.

SHRI BASU DEB ACHARIA (BANKURA): Mr. Chairman, Sir, the Government of India is pursuing the New Liberal Economic Policy since 1991. Because of this New Liberal Economic Policy, many of the Public Sector Undertakings have fallen sick and referred to the BIFR. One such Central Public Sector Undertaking is the Hindustan Cables Limited. It has three units: one in Rupnarainpur in West Bengal, another in Naini near Allahabad in Uttar Pradesh and the third one is in Hyderabad.

The Hindustan Cables Limited used to earn profit up to 1993. Because of the New Liberal Economic Policy which the Government of India is pursuing, many small units have come up. We have opened the door for imports. Import of cable was started and the Hindustan Cables Limited has become sick. Since 2002, there has not been any production in any unit of the Hindustan Cables Limited. The Government tried but not sincerely and, therefore, failed.

The Ministry of Defence have in principle agreed to take over the three units of the Hindustan Cables Limited but there are some hurdles. These hurdles are to be removed. The Finance Ministry will have to give approval. It is being delayed. We, the 12 Members of Parliament, met the Prime Minister today. About 35 Members of Parliament signed in the Memorandum demanding that immediate steps should be taken for the revival of an important Public Sector Undertaking like the Hindustan Cables Limited. Moreover, the employees have not received their salary for 12 months.

MR. CHAIRMAN: You have made your point. Please take your seat.

SHRI BASU DEB ACHARIA : Further, the employees and workers have not received their salary for 12 months. So, I demand that the Government of India should take immediate steps for the revival of the Hindustan Cables Limited. Salary is due for 12 months. They have not received their salary. So, it should be paid to them. Funds should be released so that the salary can be paid to the employees....(*Interruptions*)

MR. CHAIRMAN: Nothing goes on record.

*(Interruptions) â€¦\**

MR. CHAIRMAN: Shri G. Sukhender Reddy.

*...(Interruptions)*

MR. CHAIRMAN: Shri Ponnamp Prabhakar and Shri Bhartruhari Mahtab are allowed to associate with Shri Basu Dev Acharya's 'Zero Hour' subject relating to Hindustan Cables Limited.