Title: Need to set up a regional office of SEBI at Ahmedabad or Gandhinagar in Gujarat with a view to resolve the problems of small investors.

SHRI MADHUSUDAN MISTRY (SABARKANTHA): Sir, I am thankful that the hon. Minister of Finance is here. [k22]I just want to draw your attention, and also the attention of the Finance Minister to an important issue. A lot of people from the western region of Gujarat invest money in the Capital Market.

MR. SPEAKER: Too many of them do it!

SHRI MADHUSUDAN MISTRY: There are a lot of small investors who invest money in the Capital Market. There is a tradition in Gujarat, namely, of people investing money in the Capital Market.

But I am very sorry to state that SEBI, which is a Regulator of the Capital Market, has regional offices only in the South and the East. Sometimes, a lot of problems are caused to the small investors in the Capital Market when the IPO has been issued and money is not paid by the company or there are problems with the banks or such other related issues. Hence, many of them have to go all the way to the Head Office in Mumbai to represent their grievance related to this.

I would request the Government, especially, the Finance Minister to start a regional office of SEBI in Ahmedabad or Gujarat as bulk of the money in the Capital Market is coming from Gujarat.