

SHRI BASU DEB ACHARIA (BANKURA): Sir, the bank employees are going on strike tomorrow against certain policies of the Government, namely hike in FDI in private sector banks up to 74 per cent of their capital, merger and amalgamation of nationalised banks to make them international banks, and reduction of Government capital in the nationalised banks up to 51 per cent thus allowing private capital in the banks up to 49 per cent.

Sir, by allowing FDI up to 74 per cent with 70 per cent voting rights, which is being proposed, the foreigners will take over the private banks, which are also dealing with the savings of the people of our country. The total capital of 29 private banks is less than Rs. 3,000 crore but the deposits are more than three lakh crores. This is a dangerous step that the Government is taking.

◦ Sir, only last year there has been an increase of Rs. 25,000 crore in the Non Performing Assets (NPA). The Government is not taking any steps to recover the money which is locked under NPA. There are bad debts. The banks were nationalised in 1969. Now, there is a move to de-nationalise the banks. What will happen to the priority sector lending and lending to agricultural sector?

Sir, this move of the Government to allow the foreign banks to grab the share of the private banks and to dilute the Government's share in the nationalised banks will harm the interest of crores and crores of people of our country.

Sir, I demand that the Government should not take such steps and it should review its decisions in regard to allowing up to 74 per cent FDI in the private banks, diluting the Government's share in the nationalised banks, and also merger and amalgamation of the nationalised banks.

MR. SPEAKER: Now, Shrimati Jayaben B. Thakkar.

SHRIMATI JAYABEN B. THAKKAR : Not now, Sir.

MR. SPEAKER: I have already covered 21 notices under 'Zero Hour'. There is a notice under your name. You do not want to raise it.

SHRIMATI JAYABEN B. THAKKAR : I want to raise it under Rule 377. .  
(Interruptions)

SHRI P.S. GADHAVI (KUTCH): Sir, I have given a notice. Please allow me to raise it. . (Interruptions)

**अध्यक्ष महोदय :** आप श्री गिरधारी लाल भार्गव से कुछ सीखिए । He should hold classes.

Now, Dr. K.S. Manoj. Please be brief.

**13.00 hrs.**