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Title: Need to take steps to solve the problems faced by depositors of Postal Savings Accounts in Kerala- Laid.

SHRI RAMESH CHENNITHALA (MAVELIKARA) : In many post offices in Kerala, posting in the Recurring Deposit Pass book remains pending for months. This causes delay in the payment of maturity amounts to depositors. Shortage of staff is one of the reasons for this. A solution may be made so that the mobilization of small savings is not adversely affected.

At present, there is a ceiling on Rs.50,000 fixed for SAS agents to remit in cash at the post offices at a time received from the investors. This ceiling causes much inconveniences to the investors. This ceiling fixed may be raised to at least Rs.1,00,000.

This issue of account payee cheques for maturity amounts above Rs.20,000 causes much inconveniences to the people in villages who have no accounts in banks to encash the cheques. This payments in cheques may be raised to Rs.1,00,000 and above.

An exclusive scheme for institutional depositors may be formulated as many institutions are now not allowed to invest their surplus funds in National Savings securities.

I request the Government to open at least one branch of exclusive savings branch of post office in all District Headquarters.